

KOHINOOR INDUSTRIES LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

February 29, 2008

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER (HALF YEAR) ENDED 31 DECEMBER 2007

The Board of Directors of Kohinoor Industries Limited in their meeting held on Friday, February 29, 2008 at 03:00 P.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) Ended December 31, 2007.

	(QUARTER ENDED)		(HALF YEAR ENDED)	
	OCT-DEC 2007	OCT-DEC 2006	JULY-DEC 2007	JULY-DEC 2006
	(Rupees)		(Rupees)	
SALES	53,173,058	283,025,557	238,591,651	499,953,830
COST OF SALES	64,308,417	259,507,919	239,285,962	457,738,620
GROSS PROFIT / (LOSS)	(11,135,359)	23,517,638	(694,311)	42,215,210
OPERATING EXPENSES				
Distribution	838,815	1,675,285	2,030,712	3,091,847
Administrative	14,277,543	21,410,701	30,586,561	29,817,600
	15,116,358	23,085,986	32,617,273	32,909,447
Operating Profit/Loss	(26,251,717)	431,652	(33,311,584)	9,305,763
Other Operating Income	1,093,785	975,000	2,114,994	2,000,065
Other Operating Charges	-	42,618,070	3,203,498	42,618,070
	(25,157,932)	(41,211,418)	(34,400,088)	(31,312,242)
Finance Cost	7,855,752	14,384,120	21,467,600	28,599,180
PROFIT/(LOSS) BEFORE TAXATION	(33,013,684)	(55,595,538)	(55,867,688)	(59,911,422)
PROVISION FOR TAXATION: Current year	(568,878)	(1,373,006)	(1,671,229)	(2,730,647)
PROFIT/(LOSS) AFTER TAXATION	(33,582,562)	(56,968,544)	(57,538,917)	(62,642,069)
UN-APPROPRIATED LOSS BROUGHT FORWARD	(355,671,905)	(314,394,416)	(331,715,550)	(308,720,891)
Transferred from surplus on revaluation of fixed assets on account of:				
Disposal of Land	-	-	-	-
Disposal of plant & machinery	-	-	-	-
Incremental depreciation - Current period	-	2,957,840	2,798,307	2,957,840
	-	2,957,840	2,798,307	2,957,840
UN-APPROPRIATED LOSS CARRIED TO BALANCE SHEET	(389,254,467)	(368,405,120)	(386,456,160)	(368,405,120)
Earning per share - Basic and Diluted	(1.11)	(1.88)	(1.90)	(2.07)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for KOHINOOR INDUSTRIES LIMITED

(Kh. Saifee Sultan)
Company Secretary