



# KOHINOOR SUGAR MILLS LIMITED

Office # 11 & 12, 4<sup>th</sup> Floor, Ali Tower, M.M. Alam Road, Gulberg III, Lahore.

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Form-7

Ref. No. KSML/HO/Corp/2Q-FY-14/2799

May 24, 2014

The Managing Director,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

Subject: **FINANCIAL RESULTS FOR HALF YEAR ENDED MARCH 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, 24<sup>th</sup> May 2014 at 11:30 a.m. at Office # 11 & 12, 4th Floor, Ali Tower, M.M. Alam Road, Gulberg III, Lahore, has approved the financial results of the Company as follows:

	(Rupees in thousands)			
	Half Year Ended March 31		Quarter Ended March 31	
	2014	2013	2014	2013
SALES	1,139,422	792,104	470,502	291,232
COST OF SALES	1,245,781	1,084,179	550,991	503,661
GROSS PROFIT / (LOSS)	(106,359)	(292,075)	(80,489)	(212,429)
OPERATING EXPENSES				
Administrative expenses	31,741	49,762	16,751	30,760
Distribution cost	2,341	2,993	1,861	2,482
Other operating expenses	670	550	20	35
	34,752	53,305	18,632	33,277
OPERATING PROFIT / (LOSS)	(141,111)	(345,380)	(99,121)	(245,706)
FINANCE COST	(7,016)	(23,386)	(2,333)	(9,483)
OTHER INCOME / (EXPENSES)	1,224	(4,763)	1,224	(4,779)
PROFIT / (LOSS) BEFORE TAXATION	(146,903)	(373,529)	(100,230)	(259,968)
PROVISION FOR TAXATION	-	(29,134)	-	(26,629)
PROFIT / (LOSS) AFTER TAXATION	(146,903)	(402,663)	(100,230)	(286,597)
OTHER COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD				
Incremental depreciation for the period	16,418	18,530	8,209	9,265
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	(130,485)	(384,133)	(92,021)	(277,332)
EARNING / (LOSS) PER SHARE - Basic & diluted (Rs.)	(11.96)	(35.21)	(8.43)	(26.27)