



KOHINOOR SUGAR MILLS LIMITED

29-G, GULBERG-II, LAHORE, PAKISTAN

Ref. No: KSM/127

January 25, 2011

The Managing Director,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building
Stock Road Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 25th January, 2011 at 11:30 a.m. at 29 - G, Gulberg-II, Lahore has approved the financial results of the Company as follows:

PROFIT AND LOSS ACCOUNT UN-AUDITED

| | QUARTER ENDED DECEMBER 31 | |
|--|------------------------------|-----------------|
| | 2010 | 2009 |
| | (Rupees in thousands) | |
| SALES | 294,798 | 231,273 |
| COST OF SALES | 262,727 | 221,928 |
| GROSS PROFIT | 32,071 | 9,345 |
| OPERATING EXPENSES | | |
| Distribution cost | 483 | 283 |
| Administrative expenses | 17,212 | 14,410 |
| Other Operating expenses | 420 | 400 |
| | 18,115 | 15,093 |
| OPERATING PROFIT / (LOSS) | 13,956 | (5,748) |
| FINANCE COST | 14,499 | 24,235 |
| OTHER INCOME / (EXPENSES) | 421 | 2,484 |
| PROFIT / (LOSS) BEFORE TAXATION | (122) | (27,499) |
| PROVISION FOR TAXATION | (2,950) | (1,167) |
| PROFIT / (LOSS) AFTER TAXATION | (3,072) | (28,666) |
| OTHER COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD | - | - |
| TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD | (3,072) | (28,666) |
| EARNING / (LOSS) PER SHARE -Basic and Diluted (Rs.) | (0.28) | (2.63) |

Head Office Phones: 35757250, 35756720 Fax: 92-42-35710972

Mills: Kohinoor Sugar Mills Ltd., Jauharabad Distt. Khushab, Ph: (0454) 720063 Fax: 92-454-720880

HTTP://www.ksugar.com Email: ksm@ksugar.com