



KOHINOOR SUGAR MILLS LIMITED

29-G, GULBERG-II, LAHORE, PAKISTAN

Ref. No: KSM/_____

December 28, 2010

The Managing Director,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28th December, 2010 at 11:30 a.m. at 29 - G, Gulberg II, Lahore has approved the financial results of the Company as follows:

PROFIT AND LOSS ACCOUNT

	YEAR ENDED SEPTEMBER 30	
	2010 (Rupees)	2009 (Rupees)
SALES	1,387,004,223	1,379,043,093
COST OF SALES	1,360,587,791	1,196,613,437
GROSS PROFIT	26,416,432	182,429,656
OPERATING EXPENSES		
Distribution cost	2,353,054	2,598,620
Administrative expenses	68,121,605	67,884,813
Other Operating expenses	590,000	964,056
	71,064,659	71,447,489
OPERATING PROFIT / (LOSS)	(44,648,227)	110,982,167
FINANCE COST	81,559,136	109,378,796
OTHER INCOME / (EXPENSES)	12,440,072	4,135,766
PROFIT / (LOSS) BEFORE TAXATION	(113,767,291)	5,789,139
PROVISION FOR TAXATION	39,841,438	6,660,853
PROFIT / (LOSS) AFTER TAXATION	(73,925,853)	12,449,992
OTHER COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	(73,925,853)	12,449,992
EARNING / (LOSS) PER SHARE	(6.78)	1.14