

**KOHINOOR SUGAR MILLS LIMITED****29-G, GULBERG-II, LAHORE, PAKISTAN**Ref. No: KSM/ 1840

May 22, 2010

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Subject : **FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 22<sup>nd</sup> May, 2010 at 11:30 a.m. at 29-G, Gulberg-II, Lahore has approved the financial results of the Company as follows:

**PROFIT AND LOSS ACCOUNT  
(UN-AUDITED)**

(Rupees in thousands)

	Half year ended Mar-31		Quarter ended Mar-31	
	2010	2009	2010	2009
SALES	732,775	780,270	501,502	409,658
COST OF SALES	666,045	661,451	444,117	334,503
<b>GROSS PROFIT</b>	<b>66,730</b>	<b>118,819</b>	<b>57,385</b>	<b>75,155</b>
OPERATING EXPENSES				
Distribution cost	1,627	1,982	1,344	1,396
Administrative expenses	34,218	35,503	19,808	20,226
Other Operating expenses	550	1,506	150	1,240
	36,395	38,991	21,302	22,862
<b>OPERATING PROFIT</b>	<b>30,335</b>	<b>79,828</b>	<b>36,083</b>	<b>52,293</b>
FINANCE COST	58,960	52,712	34,725	29,311
OTHER OPERATING INCOME/(EXPENSES)	4,054	3,009	1,570	1,812
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	<b>(24,571)</b>	<b>30,125</b>	<b>2,928</b>	<b>24,794</b>
PROVISION FOR TAXATION	(3,677)	-	(2,510)	-
<b>PROFIT / (LOSS) AFTER TAXATION</b>	<b>(28,248)</b>	<b>30,125</b>	<b>418</b>	<b>24,794</b>
<b>EARNING/(LOSS) PER SHARE-Basic and Diluted(Rs.)</b>	<b>(2.59)</b>	<b>2.76</b>	<b>0.04</b>	<b>2.27</b>

Head Office Phones: 5757250, 5750270 Fax: 92-42-5710972

Mills: Kohinoor Sugar Mills Ltd., Jauharabad Distt. Khushab, Ph: (0454) 720063 Fax: 92-454-720880

HTTP://www.ksugar.com Email: ksml@ksugar.com