



KOHINOOR SUGAR MILLS LIMITED

29-G, GULBERG-II, LAHORE, PAKISTAN

Ref. No: KSM/ 528

May 16, 2009

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject : **FINANCIAL RESULTS FOR SIX MONTHS ENDED MARCH 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 16th May, 2009 at 11.30 a.m. at 29 - G, Gulberg-II, Lahore has approved the financial results of the Company as follows:

PROFIT AND LOSS ACCOUNT (UN-AUDITED)

(Rupees in thousands)

	Quarter ended March 31		Six Months ended March 31	
	2009	2008	2009	2008
SALES	409,658	233,012	780,270	459,677
COST OF SALES	334,503	184,928	661,451	453,954
GROSS PROFIT / (LOSS)	75,155	48,084	118,819	5,723
OPERATING EXPENSES				
Distribution Cost	1,396	4,051	1,982	4,661
Administrative expenses	20,226	13,785	35,503	26,253
	21,622	17,836	37,485	30,914
OPERATING PROFIT / (LOSS)	53,533	30,248	81,334	(25,191)
FINANCE COST	29,311	24,338	52,712	37,365
OTHER INCOME / (EXPENSES)	1,812	10,603	3,009	11,472
WORKERS' PROFIT PARTICIPATION FUND	1,240	-	1,506	-
PROFIT / (LOSS) BEFORE TAXATION	24,794	16,513	30,125	(51,084)
PROVISION FOR TAXATION	-	(1,167)	-	(2,305)
PROFIT / (LOSS) AFTER TAXATION	24,794	15,346	30,125	(53,389)
BALANCE BROUGHT FORWARD	(181,041)	(210,559)	(186,372)	(141,824)
	<u>(156,247)</u>	<u>(195,213)</u>	<u>(156,247)</u>	<u>(195,213)</u>
EARNING / (LOSS) PER SHARE (Rs.)	2.27	1.41	2.76	(4.89)

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