



KOHINOOR SUGAR MILLS LIMITED

29-G, GULBERG-II, LAHORE, PAKISTAN

Ref. No: KSM/ 0130

January 26, 2009

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject : **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 26th January, 2009 at 11.00 a.m. at 29 - G, Gulberg-II, Lahore has approved the financial results of the Company as follows:

PROFIT AND LOSS ACCOUNT UN-AUDITED

| | Quarter ended December 31 | |
|--|------------------------------|------------------|
| | 2008 | 2007 |
| | (Rupees in Thousands) | |
| SALES | 370,612 | 226,665 |
| COST OF SALES | 326,948 | 269,026 |
| GROSS PROFIT / (LOSS) | 43,664 | (42,361) |
| OPERATING EXPENSES | | |
| Distribution Cost | 586 | 610 |
| Administrative expenses | 15,277 | 12,468 |
| | 15,863 | 13,078 |
| PROFIT / (LOSS) FROM OPERATIONS | 27,801 | (55,439) |
| FINANCE COST | 23,401 | 13,027 |
| OTHER INCOME / (EXPENSES) | 1,197 | 869 |
| WORKERS' PROFIT PARTICIPATION FUND | 266 | - |
| PROFIT / (LOSS) BEFORE TAXATION | 5,331 | (67,597) |
| PROVISION FOR TAXATION | - | (1,138) |
| PROFIT / (LOSS) AFTER TAXATION | 5,331 | (68,735) |
| BALANCE BROUGHT FORWARD | (186,372) | (141,824) |
| | (181,041) | (210,559) |
| EARNING PER SHARE (Rs.) | 0.49 | (6.30) |

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