



KOHINOOR SUGAR MILLS LIMITED

29-G, GULBERG-II, LAHORE, PAKISTAN

Ref. No: KSM/ 1905

December 27, 2008

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject : **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 27th December, 2008 at 11.00 a.m. at 29 - G, Gulberg-II, Lahore has recommended the financial results of the Company as follows:

PROFIT AND LOSS ACCOUNT

	YEAR ENDED SEPTEMBER 30	
	2008 (Rupees)	2007 (Rupees)
SALES	953,846,228	747,731,624
COST OF SALES	918,892,642	786,936,769
GROSS PROFIT / (LOSS)	34,953,586	(39,205,145)
OPERATING EXPENSES		
Distribution Cost	4,702,688	1,569,595
Administrative expenses	55,092,128	51,094,805
Other operating expenses	410,000	410,000
	60,204,816	53,074,400
PROFIT / (LOSS) FROM OPERATIONS	(25,251,230)	(92,279,545)
FINANCE COST	92,078,158	59,426,579
OTHER INCOME / (EXPENSES)	13,302,363	14,473,161
PROFIT / (LOSS) BEFORE TAXATION	(104,027,025)	(137,232,963)
PROVISION FOR TAXATION	59,479,213	(10,515,658)
PROFIT / (LOSS) AFTER TAXATION	(44,547,812)	(147,748,621)
EARNING / (LOSS) PER SHARE (Rs.)	(4.08)	(13.54)

Head Office Phones: 5757250, 5750270 Fax: 92-42-5710972

Mills: Kohinoor Sugar Mills Ltd., Jauharabad Distt. Khushab, Ph: (0454) 720063 Fax: 92-454-720880

HTTP://www.ksugar.com Email: ksml@ksugar.com