



KOHINOOR SUGAR MILLS LIMITED

29-G, GULBERG-II, LAHORE, PAKISTAN

Ref. No: KSM/ 1258

FOAM-7
Date : July 28, 2008

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject : **FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28th July, 2008 at 11.00 a.m. at 29 - G, Gulberg-II, Lahore has approved the financial results of the Company as follows:

PROFIT AND LOSS ACCOUNT (UN-AUDITED)

(Rupees in thousands)

| | Quarter ended June 30 | | Nine months ended June 30 | |
|---------------------------------|--------------------------|-----------------|------------------------------|-----------------|
| | 2008 | 2007 | 2008 | 2007 |
| SALES | 230,123 | 161,132 | 689,800 | 578,950 |
| COST OF SALES | 159,610 | 199,221 | 613,564 | 593,034 |
| GROSS PROFIT / (LOSS) | 70,513 | (38,089) | 76,236 | (14,084) |
| OPERATING EXPENSES | | | | |
| Distribution cost | 541 | 353 | 5,202 | 1,361 |
| Administrative expenses | 13,680 | 12,175 | 39,933 | 36,252 |
| | 14,221 | 12,528 | 45,135 | 39,613 |
| OPERATING PROFIT / (LOSS) | 56,292 | (50,617) | 31,101 | (53,697) |
| FINANCE COST | 26,960 | 19,981 | 64,325 | 48,019 |
| OTHER INCOME / (EXPENSES) | 155 | 5,966 | 11,627 | 14,248 |
| PRIOR YEARS' ADJUSTMENTS | - | (467) | - | (467) |
| PROFIT / (LOSS) BEFORE TAXATION | 29,487 | (65,099) | (21,597) | (87,935) |
| PROVISION FOR TAXATION | (1,150) | (836) | (3,455) | (2,966) |
| PROFIT / (LOSS) AFTER TAXATION | 28,337 | (65,935) | (25,052) | (90,901) |
| BALANCE BROUGHT FORWARD | (195,213) | (19,041) | (141,824) | 5,925 |
| | (166,876) | (84,976) | (166,876) | (84,976) |
| EARNING PER SHARE | | | | |
| Basic & Diluted (Rupees) | 2.60 | (6.04) | (2.30) | (8.33) |

Head Office Phones: 5757250, 5750270 Fax: 92-42-5710972

Mills: Kohinoor Sugar Mills Ltd., Jauharabad Distt. Khushab, Ph: (0454) 720063 Fax: 92-454-720880

HTTP://www.ksugar.com Email: ksml@ksugar.com