



KOHINOOR SUGAR MILLS LIMITED

29-G, GULBERG-II, LAHORE, PAKISTAN

FOAM-7

Ref. No: KSM/ 1025

May 19, 2008

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 19th May, 2008 at 11.30 a.m. at 29 - G, Gulberg-II, Lahore has approved the financial results of the Company as follows:

PROFIT AND LOSS ACCOUNT (UN-AUDITED)

(Rupees in thousands)

	Quarter ended		Six months ended	
	March 31		March 31	
	2008	2007	2008	2007
SALES	233,012	181,106	459,677	417,818
COST OF SALES	184,928	142,101	453,954	393,813
GROSS PROFIT / (LOSS)	48,084	39,005	5,723	24,005
OPERATING EXPENSES				
Distribution cost	4,051	638	4,661	1,008
Administrative expenses	13,785	13,486	26,253	26,077
	17,836	14,124	30,914	27,085
OPERATING PROFIT / (LOSS)	30,248	24,881	(25,191)	(3,080)
FINANCE COST	24,338	12,830	37,365	29,039
OTHER INCOME / (EXPENSES)	10,603	3,212	11,472	8,282
PROFIT / (LOSS) BEFORE TAXATION	16,513	15,207	(51,084)	(22,836)
PROVISION FOR TAXATION	(1,167)	(921)	(2,305)	(2,130)
PROFIT / (LOSS) AFTER TAXATION	15,346	14,286	(53,389)	(24,966)
BALANCE BROUGHT FORWARD	(210,559)	(33,827)	(141,824)	(5,925)
	<u>(195,213)</u>	<u>(19,041)</u>	<u>(195,213)</u>	<u>(19,041)</u>
EARNING PER SHARE				
Basic & Diluted (Rupees)	1.41	1.31	(4.89)	(2.29)