

February 28, 2025

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Subject: **Financial Results for the 2nd Quarter and Half Year Ended December 31, 2024**

Dear Sir,

We would like to inform you that the Board of Directors of **Kohinoor Power Company Limited** in their Meeting held Today at 01:30 P.M., at 14-KM, Ferozpur Road, Lahore, has approved the following interim financial results of the Company for the 2nd Quarter (October-December 2024) and Half Year ended December 31, 2024 duly reviewed by the statutory auditors:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial statements of the Company are attached:

- a. Statement of Profit or Loss including Earning/(Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year);
- b. Statement of Financial Position;
- c. Statement of Changes in Equity; and
- d. Statement of Cash Flows.

The 2nd Quarter/Half Year Report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS separately, within the specified time. Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,

for **KOHINOOR POWER COMPANY LIMITED**


Company Secretary



KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024

	Note	Six-month period ended		Three-month period ended	
		31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23
		Rupees [Un-audited]	Rupees [Un-audited]	Rupees [Un-audited]	Rupees [Un-audited]
Rental Income		2,724,337	8,476,674	1,362,169	4,238,337
Direct Cost		(1,982,090)	(4,772,760)	(991,045)	(1,059,633)
Gross profit		742,247	3,703,914	371,124	3,178,704
Other income		1,013,372	814,946	582,810	700,598
Administrative expenses		(1,454,626)	(1,575,529)	(883,851)	(779,215)
Other expenses		-	-	10,640	251,520
		(1,454,626)	(1,575,529)	(873,211)	(527,695)
Operating profit		300,993	2,943,331	80,723	3,351,607
Finance costs		(35)	-	(35)	-
Profit before statutory levies and income taxes		300,958	2,943,331	80,688	3,351,607
Provision for statutory levies	9	(31,642)	(457,814)	-	-
Profit before income taxes		269,316	2,485,517	80,688	3,351,607
Provision for income taxes		-	-	37,458	(404,835)
Profit after income taxes		269,316	2,485,517	118,146	2,946,772
Basic earnings per share		0.02	0.20	0.01	0.23

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements



KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024

	Six-month period ended		Three-month period ended	
	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Un-audited]	[Un-audited]	[Un-audited]
Profit after income taxes	269,316	2,485,517	118,146	2,946,772
Other comprehensive income	-	-	-	-
Total comprehensive income	269,316	2,485,517	118,146	2,946,772

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements



KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Note	31-Dec-24 Rupees [Un-audited]	30-Jun-24 Rupees [Audited]
EQUITY AND LIABILITIES			
EQUITY			
<i>Authorized share capital</i>		11,000,000	11,000,000
Issued share capital		126,000,000	126,000,000
Share premium		34,000,000	34,000,000
General reserve		235,500,000	235,500,000
Accumulated losses		(284,040,071)	(284,309,387)
TOTAL EQUITY		111,459,929	111,190,613
LIABILITIES			
NON-CURRENT LIABILITIES			
		-	-
CURRENT LIABILITIES			
Trade and other payables		3,325,520	3,181,565
Unclaimed dividend		527,881	527,881
		3,853,401	3,709,446
TOTAL LIABILITIES		3,853,401	3,709,446
CONTINGENCIES AND COMMITMENTS			
	6		
TOTAL EQUITY AND LIABILITIES		115,313,330	114,900,059

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements



KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Note	31-Dec-24 Rupees [Un-audited]	30-Jun-24 Rupees [Audited]
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	72,659,987	74,562,257
Investment property	8	2,509,690	2,641,780
		75,169,677	77,204,037
CURRENT ASSETS			
Stores and spares		899,995	899,995
Lease rentals receivable		15,023,925	15,023,925
Advances and other receivables		7,260,181	6,804,591
Short term investments		547,625	362,805
Income tax refundable		5,085,132	4,957,687
Cash and bank balances		11,326,795	9,647,019
		40,143,653	37,696,022
TOTAL ASSETS		115,313,330	114,900,059

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements



KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024

Note	Share capital		Capital reserves		Accumulated losses	Total equity
	Issued share capital	Share premium	General reserve	Total		
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at 01 July 2023 - [Audited]	126,000,000	34,000,000	235,500,000	269,500,000	(268,581,241)	126,918,759
Comprehensive income						
Profit after income taxes	-	-	-	-	2,485,517	2,485,517
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	2,485,517	2,485,517
Balance as at 31 December 2023 - [Un-audited]	126,000,000	34,000,000	235,500,000	269,500,000	(268,095,724)	129,404,276
Balance as at 01 January 2024 - [Un-audited]	126,000,000	34,000,000	235,500,000	269,500,000	(268,095,724)	129,404,276
Comprehensive income/(loss)						
Loss after income taxes	-	-	-	-	(18,213,663)	(18,213,663)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	(18,213,663)	(18,213,663)
Transaction with owners	-	-	-	-	-	-
Balance as at 30 June 2024 - [Audited]	126,000,000	34,000,000	235,500,000	269,500,000	(284,309,387)	111,190,613
Balance as at 01 July 2024	126,000,000	34,000,000	235,500,000	269,500,000	(284,309,387)	111,190,613
Comprehensive income/(loss)						
Loss after income taxes	-	-	-	-	269,316	269,316
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	269,316	269,316
Balance as at 31 December 2024 - [Un-audited]	126,000,000	34,000,000	235,500,000	269,500,000	(284,040,071)	111,459,929

The annexed notes from 1 to 16 form an Integral part of these condensed interim financial statements



KOHINOOR POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024

	31-Dec-24	31-Dec-23
	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Un-audited]
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	269,316	2,485,517
Adjustments for non-cash and other items	1,885,094	2,090,589
Profit before changes in working capital	2,154,410	4,576,106
Changes in working capital	108,401	(2,826,421)
Cash generated from operations	2,262,811	1,749,685
Payments for:		
Levies and taxes under ITO,2001	(583,035)	(729,483)
Net cash generated from operating activities	1,679,776	1,020,202
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of short term investments	-	(1,781,960)
Disposal of short term investments	-	1,808,040
Net cash generated from/(used in) investing activities	-	26,080
CASH FLOWS FROM FINANCING ACTIVITIES		
	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,679,776	1,046,282
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	9,647,019	6,494,301
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	11,326,795	7,540,583

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements

