

October 06, 2018

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.
Fax No. 111-573-329

Sub : Audited Financial Results for the Year Ended June 30, 2018

Dear Sir,

We have to inform you that The Board of Directors of in their Meeting held Today at 12:00 Noon at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore The registered office of the Company has recommended the following :

- | | | |
|-------|--|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | ANY OTHER PRICE SENSITIVE INFORMATION | |

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Kohinoor Power Company Limited (the "Company") hereby conveys the following information:

"The Board of Directors of Kohinoor Power Company Limited(the "Company") in its meeting held today has given in principle approval for merger / amalgamation of the Company with and into Saritow Spinning Mills Limited, a listed company in terms of the provisions of the Companies Act, 2017. The Scheme of Arrangement for merger / amalgamation will be presented to the Board in due course for approval and shall be subject to obtaining all requisite permissions / approvals and sanction of the Scheme by the honorable Lahore High Court, Lahore and subject to fulfillment of all requisite legal requirements. The Scheme will be circulated to the Stock Exchange after approval by the Board."

The financial results of the Company for the Year ended June 30, 2018 are attached :

Page 1 of 2




PROFIT OR LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2018

	2018 Rupees	2017 Rupees
Revenue	6,740,513	16,074,568
Cost of Sales	<u>(22,413,062)</u>	<u>(20,560,511)</u>
Gross profit	(15,672,549)	(4,485,943)
Operating expenses:		
Other Operating expenses	(46,073)	-
Administrative expenses	<u>(3,306,701)</u>	<u>(4,183,035)</u>
Operating (loss)	(19,025,323)	(8,668,978)
Finance Cost	(28,437)	(21,992)
Other Operating Income	<u>257,726</u>	<u>1,841,164</u>
(Loss) before taxation	(18,796,034)	(6,849,806)
Taxation		
Current Year Taxation	<u>(189,065)</u>	<u>(219,669)</u>
Prior Year Taxation	<u>(65,918)</u>	<u>(1,385,328)</u>
Prior Year Reversal	<u>-</u>	<u>2,412,633</u>
	<u>(254,983)</u>	<u>807,636</u>
(Loss) after taxation	(19,051,017)	(6,042,170)
Earnings per share - basic and diluted	(1.51)	(0.48)

The Annual General Meeting of the Company will be held at 12:00 Noon on Saturday, October 27, 2018 at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore The Registered Office of the Company.

Share Transfer Books of the Company will remain closed from October 21, 2018 to October 27, 2018 (both days inclusive). Physical transfers/CDS Transactions IDs received in order at Company registrar office M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore on or before October 20, 2018 will be treated in time for Attending Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,

for KOHINOOR POWER COMPANY LIMITED

Company Secretary


