

# **KOHINOOR POWER COMPANY LIMITED**

October 09, 2008

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Karachi.

Dear Sir,

## **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2008**

We have to inform you that the Board of Directors of **KOHINOOR POWER COMPANY LIMITED** in their Meeting held on Thursday, October 09, 2008 at 11:00 A.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, the Registered Office of the Company, have approved the accounts for the year ended June 30, 2008 with the following recommendation:

### **BONUS SHARES**

Bonus Shares in proportion of 5 Shares of Rs. 10 each for every 100 Shares held i.e. 5% (out of the Share Premium Account)

The Financial Results of the Company are as follows:

	2008 (Rupees)	2007 (Rupees)
SALES	405,612,458	127,592,271
COST OF SALES	375,754,818	167,593,518
GROSS PROFIT/(LOSS)	<u>29,857,640</u>	<u>(40,001,247)</u>
OPERATING EXPENSES		
Administrative	4,991,582	4,194,881
OPERATING PROFIT/(LOSS)	<u>24,866,058</u>	<u>(44,196,128)</u>
FINANCE COST	35,230	91,548
OTHER OPERATING INCOME	619,228	7,481,496
	<u>25,450,056</u>	<u>(36,806,180)</u>
WORKER'S PROFIT PARTICIPATION FUND	1,272,503	-
PROFIT/(LOSS) BEFORE TAXATION	<u>24,177,553</u>	<u>(36,806,180)</u>
Prior Years Tax	-	(3,565,838)
PROFIT/(LOSS) AFTER TAXATION	<u>24,177,553</u>	<u>(40,372,018)</u>
PRJOR YEARS ADJUSTMENT	-	92,752,193
ACCUMULATED LOSESS BROUGHT FORWARD	<u>(74,106,295)</u>	<u>(126,486,470)</u>
ACCUMULATED LOSSES CARRIED FORWARD TO BALANCE SHEET	<u>(49,928,742)</u>	<u>(74,106,295)</u>
EARNING PER SHARE	<u>2.015</u>	<u>(3.364)</u>

The Annual General Meeting of the Company will be held at 11:00 A.M. on Friday, October 31, 2008 at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from 31-10-2008 to 06-11-2008 (both days inclusive).

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

for **KOHINOOR POWER COMPANY LIMITED**

