

SAIGOLS

KEL/COR/STOK/2014/15
February 12, 2014

FAX NOS. 021-111-573-329

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building,, Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors of Kohinoor Energy Limited in their Meeting held at 10:15 A.M. on February 12, 2014 (Wednesday) at Plant Site Near Tablighi Ijtima, Raiwind Bypass, Lahore, has approved the following interim financial results of the Company for the 2nd Quarter (October - December 2013) and Half Year ended December 31, 2013 duly reviewed by the statutory auditors:

CASH DIVIDEND

An Interim cash dividend for the financial year 2013-2014 at the rate of Rs.2.00 per share i.e. @20%.

The financial results of the Company are as follows:

	2 nd Quarter (October–December)		Half Year (July – December)	
	<u>Dec-31-2013</u>	<u>Dec-31-2012</u>	<u>Dec-31-2013</u>	<u>Dec-31-2012</u>
	(Rupees in thousand)		(Rupees in thousand)	
Sales	3,564,714	2,914,874	7,113,890	6,176,058
Cost of sales	(3,188,588)	(2,561,424)	(6,390,245)	(5,522,718)
Gross profit	376,126	353,450	723,645	653,340
Administration and general expenses	(55,540)	(53,681)	(123,950)	(122,581)
Other operating income	2,208	7,010	7,396	10,982
Profit from operations	322,794	306,779	607,091	541,741
Finance costs	(63,032)	(85,681)	(102,483)	(162,990)
Profit before tax	259,762	221,098	504,608	378,751
Taxation	(1,171)	(350)	(2,514)	(1,740)
Profit for the period	258,591	220,748	502,094	377,011
Earnings per share basic and diluted	Rupees 1.53	1.30	2.96	2.22

The Share Transfer Books of the Company will remain closed from February 27, 2014 to March 05, 2014 (both days inclusive). Transfers received at our Share Registrar Office CORPLINK (PVT) LIMITED Wings Arcade, 1-K, Commercial, Model Town, Lahore upto the close of business hours on February 26, 2014 will be treated in time for the purpose of entitlement of Cash Dividend to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of Stock Exchanges in due course of time.

Thanking you,

Yours faithfully,
for **KOHINOOR ENERGY LIMITED**

(Signature)
(Muhammad Asif)
Company Secretary