



# **KOHINOOR**

## **ENERGY LIMITED**

KEL/COR/PSX/2025/03

February 27, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Karachi

Dear Sir,

### **FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER AND HALF YEAR ENDED DECEMBER 31, 2025**

We have to inform you that the Board of Directors of Kohinoor Energy Limited in their Meeting held at 11:15 on February 27, 2025 (Thursday) at Plant Site, Near Tablighi Ijtima, Raiwind Bypass, Lahore, has approved the following interim financial results of the Company for the 2nd Quarter (October - December 2024) and Half Year ended December 31, 2024 duly reviewed by the statutory auditors:

(i)	<b>CASH DIVIDEND</b>	NIL
(ii)	<b>BONUS SHARES</b>	NIL
(iii)	<b>RIGHT SHARES</b>	NIL
(iii)	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	NIL

The Financial statements of the Company are attached:

- Statement of Profit or Loss including Earning/(Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year);
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The 2nd Quarter/Half Year Report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS separately, within the specified time. Kindly convey the above information to the members of your Stock Exchange.

Thanking you,

Yours faithfully,  
for **KOHINOOR ENERGY LIMITED**

(Khawaja Safee Sultan)  
Company Secretary



**cc:**

ExecOffsite-II Department, Supervision Division,utive Director/HOD,  
Securities & Exchange Commission of Pakistan,

Liaison Office: PEL Factory 14-KM Ferozpur Road, Postcode: 54760 Lahore, Pakistan Tel: +92-42-359-20117- 8

Head Office & Plant: Near Tablighi Ijtama, Raiwind Bypass, Postcode: 55140 Lahore, Pakistan Tel: +92-42-353-92317- 8 Fax: +92-42-353-93415- 7

Registered Office: 301, 3<sup>rd</sup> Floor, Green Trust Tower, Blue Area, Islamabad, Pakistan Tel: +92-51-281-3021-2 Fax: +92-51-281-3023 E-mail: info@kel.com.pk Web: www.kel.com.pk

**KOHINOOR ENERGY LIMITED**  
**CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024 (UN-AUDITED)**

		Un-audited December 31, 2024	Audited June 30, 2024			Un-audited December 31, 2024	Audited June 30, 2024
	Note	(Rupees in thousand)			Note	(Rupees in thousand)	
<b>EQUITY AND LIABILITIES</b>				<b>ASSETS</b>			
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
Authorized share capital 170,000,000 (June 30, 2024: 170,000,000) ordinary shares of Rs. 10 each		<u>1,700,000</u>	<u>1,700,000</u>	Property, plant and equipment	8	2,570,626	2,382,648
				Intangible assets		1,344	1,574
				Long term loans, deposits and investments		144	144
				Investment in subsidiary		<u>1,000</u>	<u>1,000</u>
						2,573,114	2,385,366
Issued, subscribed and paid up capital 169,458,614 (June 30, 2024: 169,458,614) ordinary shares of Rs. 10 each		1,694,586	1,694,586				
Un-appropriated profit		<u>1,970,875</u>	<u>2,831,855</u>				
		3,665,461	4,526,441				
<b>CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Short term finances - secured	6	2,448,710	2,476,137	Stores, spares and loose tools		491,201	403,787
Trade and other payables		133,478	605,016	Short term investments	9	398,695	14
Accrued finance cost		112,399	65,628	Stock in trade		258,561	569,415
Unclaimed dividend		18,637	17,830	Trade debts	10	2,288,030	2,853,377
Employee benefits		2,561	10,838	Loans, advances, deposits, prepayments and other receivables		353,674	553,001
Provision for taxation - net		<u>25,750</u>	<u>29,862</u>	Cash and bank balances	11	<u>43,721</u>	<u>966,792</u>
		2,741,535	3,205,311			3,833,882	5,346,386
<b>CONTINGENCIES AND COMMITMENTS</b>	7						
		<u>6,406,996</u>	<u>7,731,752</u>			<u>6,406,996</u>	<u>7,731,752</u>

The annexed notes 1 to 21 form an integral part of these condensed unconsolidated interim financial statements.

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# KOHINOOR ENERGY LIMITED

CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTH AND SIX MONTH PERIOD ENDED DECEMBER 31, 2024 (UN-AUDITED)

	Note	Three month period ended		Six month period ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
(Rupees in thousand)					
Revenue	12	426,246	1,215,675	1,888,815	5,149,884
Cost of sales	13	(165,722)	(896,011)	(1,127,671)	(4,113,042)
<b>Gross profit</b>		<b>260,524</b>	<b>319,664</b>	<b>761,144</b>	<b>1,036,842</b>
Administrative expenses		(107,466)	(92,318)	(195,596)	(164,818)
Other expenses		(39,956)	(842)	(39,956)	(842)
Other income	14	13,705	5,026	29,879	5,183
Operating Profit		126,807	231,530	555,471	876,365
Finance costs		(111,796)	(50,035)	(222,525)	(118,113)
Profit before levy and taxation		15,011	181,495	332,946	758,252
Levy - final tax		(2,875)	(584)	(5,932)	(583)
Profit before taxation		12,136	180,911	327,014	757,669
Taxation		(640)	(116)	(1,784)	(375)
<b>Profit after tax for the period</b>		<b>11,496</b>	<b>180,795</b>	<b>325,230</b>	<b>757,294</b>
<b>Other comprehensive income:</b>					
Items that will not be reclassified subsequently to profit or loss		-	-	-	-
Items that may be reclassified subsequently to profit or loss		-	-	-	-
<b>Total other comprehensive income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>11,496</b>	<b>180,795</b>	<b>325,230</b>	<b>757,294</b>
Earnings per share - basic and diluted - (in Rupees)		<u>0.07</u>	<u>1.07</u>	<u>1.92</u>	<u>4.47</u>

The annexed notes 1 to 21 form an integral part of these condensed unconsolidated interim financial statements.

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# KOHINOOR ENERGY LIMITED

## CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	Share Capital	Un-appropriated Profit	Total
	(Rupees in thousand)		
Balance as at July 01, 2023	1,694,586	3,688,506	5,383,092
Transactions with owners in their capacity as owners:			
Interim dividends for the year ended			
First interim dividend at the rate of Rs. 4.00 per share	-	(677,834)	(677,834)
Second interim dividend at the rate of Rs. 5.50 per share	-	(932,022)	(932,022)
		(1,609,856)	(1,609,856)
Total comprehensive income for the six month period ended December 31, 2023	-	757,294	757,294
<b>Balance as at December 31, 2023</b>	<b>1,694,586</b>	<b>2,835,944</b>	<b>4,530,530</b>
Balance as at July 01, 2024	1,694,586	2,831,855	4,526,441
Transactions with owners in their capacity as owners:			
Interim dividend for the year ended			
First interim dividend at the rate of Rs. 7 per share	-	(1,186,210)	(1,186,210)
Total comprehensive income for the six month period ended December 31, 2024	-	325,230	325,230
<b>Balance as at December 31, 2024</b>	<b>1,694,586</b>	<b>1,970,875</b>	<b>3,665,461</b>

The annexed notes 1 to 21 form an integral part of these condensed unconsolidated interim financial statements.

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# KOHINOOR ENERGY LIMITED

CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF CASHFLOWS (UN-AUDITED)  
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	Note	Six month period ended	
		December 31, 2024	December 31, 2023
<b>Cash flows from operating activities</b>			
Cash generated from operations	15	1,149,083	2,084,416
Employee benefits paid		(24,272)	(20,003)
Finance costs paid		(175,754)	(186,313)
Income tax paid		(5,896)	(14,238)
<b>Net cash generated from operating activities</b>		<b>943,161</b>	<b>1,863,862</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(297,495)	(374,235)
Profit on bank deposits received		29,879	1,292
income on short term investment		-	3,892
Purchase of short term investments		(1,607,795)	(2,213,318)
Proceeds from sale of short term investments		1,209,114	-
Proceeds from disposal of operating fixed assets		12,895	993
<b>Net cash used in investing activities</b>		<b>(653,402)</b>	<b>(2,581,376)</b>
<b>Cash flows from financing activities</b>			
Dividend paid		(1,185,403)	(1,578,913)
<b>Net cash used in financing activities</b>		<b>(1,185,403)</b>	<b>(1,578,913)</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(895,644)</b>	<b>(2,296,427)</b>
Cash and cash equivalents at the beginning of the period		(1,509,345)	(777,464)
<b>Cash and cash equivalents at the end of the period</b>	16	<b>(2,404,989)</b>	<b>(3,073,891)</b>

The annexed notes 1 to 21 form an integral part of these condensed unconsolidated interim financial statements.

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**KOHINOOR ENERGY LIMITED**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024 (UN-AUDITED)**

		Un-audited December 31, 2024 (Rupees in thousand)	Un-audited June 30, 2024 (Rupees in thousand)			Un-audited December 31, 2024 (Rupees in thousand)	Un-audited June 30, 2024 (Rupees in thousand)
<b>EQUITY AND LIABILITIES</b>	Note			<b>ASSETS</b>	Note		
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
Authorized share capital 170,000,000 (June 30, 2024: 170,000,000) ordinary shares of Rs. 10 each		<u>1,700,000</u>	<u>1,700,000</u>	Property, plant and equipment	8	2,570,626	2,382,648
Issued, subscribed and paid up capital 169,458,614 (June 30, 2024: 169,458,614) ordinary shares of Rs. 10 each		1,694,586	1,694,586	Intangible assets		1,344	1,574
Un-appropriated profit		<u>1,970,605</u>	<u>2,831,855</u>	Long term loans, deposits and investments		<u>144</u>	<u>1,144</u>
		3,665,191	4,526,441			<u>2,572,114</u>	<u>2,385,366</u>
<b>CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Short term finances - secured	6	2,448,710	2,476,137	Stores, spares and loose tools		491,201	403,787
Trade and other payables		133,486	605,016	Short term investments		398,695	14
Accrued finance cost		112,399	65,628	Stock in trade		258,561	569,415
Unclaimed dividend		18,637	17,830	Trade debts	10	2,288,030	2,853,377
Employee benefits		2,561	10,838	Loans, advances, deposits, prepayments and other receivables		353,674	553,001
Provision for taxation - net		<u>25,713</u>	<u>29,862</u>	Cash and bank balances	11	<u>44,422</u>	<u>966,792</u>
		2,741,506	3,205,311			3,834,583	5,346,386
<b>CONTINGENCIES AND COMMITMENTS</b>							
	7	<u>6,406,697</u>	<u>7,731,752</u>			<u>6,406,697</u>	<u>7,731,752</u>

The annexed notes 1 to 21 form an integral part of these condensed consolidated interim financial statements.



## KOHINOOR ENERGY LIMITED

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTH AND SIX MONTH PERIOD ENDED DECEMBER 31, 2024 (UN-AUDITED)

	Note	Three month period ended		Six month period ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
(Rupees in thousand)					
Revenue	12	426,246	1,215,675	1,888,815	5,149,884
Cost of sales	13	(165,722)	(896,011)	(1,127,671)	(4,113,042)
<b>Gross profit</b>		260,524	319,664	761,144	1,036,842
Administrative expenses		(107,641)	(92,318)	(196,114)	(164,818)
Other expenses		(39,956)	(842)	(39,956)	(842)
Other income	14	13,905	5,026	30,127	5,183
Operating Profit		126,832	231,530	555,201	876,365
Finance costs		(111,796)	(50,035)	(222,525)	(118,113)
<b>Profit before levy and taxation</b>		15,036	181,495	332,676	758,252
Levy - final tax		(2,875)	(584)	(5,932)	(583)
<b>Profit before taxation</b>		12,161	180,911	326,744	757,669
Taxation		(640)	(116)	(1,784)	(375)
<b>Profit after tax for the period</b>		11,521	180,795	324,960	757,294
<b>Other comprehensive income:</b>					
Items that will not be reclassified subsequently to profit or loss		-	-	-	-
Items that may be reclassified subsequently to profit or loss		-	-	-	-
<b>Total other comprehensive income</b>		-	-	-	-
<b>Total comprehensive income for the period</b>		11,521	180,795	324,960	757,294
Earnings per share - basic and diluted - (in Rupees)		0.07	1.07	1.92	4.47

The annexed notes 1 to 21 form an integral part of these condensed consolidated interim financial statements.



# KOHINOOR ENERGY LIMITED

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	Share Capital	Un-appropriated Profit	Total
	(Rupees in thousand)		
<b>Balance as at July 01, 2023</b>	1,694,586	3,688,506	5,383,092
Transactions with owners in their capacity as owners:			
Interim dividends for the year ended			
First interim dividend at the rate of Rs. 4.00 per share	-	(677,834)	(677,834)
Second interim dividend at the rate of Rs. 5.50 per share	-	(932,022)	(932,022)
		(1,609,856)	(1,609,856)
Total comprehensive income for the six month period ended December 31, 2023	-	757,294	757,294
<b>Balance as at December 31, 2023</b>	1,694,586	2,835,944	4,530,530
<b>Balance as at July 01, 2024</b>	1,694,586	2,831,855	4,526,441
Transactions with owners in their capacity as owners:			
Interim dividend for the year ended			
First interim dividend at the rate of Rs. 7 per share	-	(1,186,210)	(1,186,210)
Total comprehensive income for the six month period ended December 31, 2024	-	324,960	324,960
<b>Balance as at December 31, 2024</b>	1,694,586	1,970,605	3,665,191

The annexed notes 1 to 21 form an integral part of these condensed consolidated interim financial statements.



# KOHINOOR ENERGY LIMITED

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASHFLOWS (UN-AUDITED)  
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	Note	Six month period ended	
		December 31, 2024	December 31, 2023
<b>Cash flows from operating activities</b>			
Cash generated from operations	15	1,148,573	2,084,416
Employee benefits paid		(24,272)	(20,003)
Finance costs paid		(175,754)	(186,313)
Income tax paid		(5,933)	(14,238)
<b>Net cash generated from operating activities</b>		<b>942,614</b>	<b>1,863,862</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(297,495)	(374,235)
Profit on bank deposits received		30,127	1,292
Long term Loans and deposits repaid		1,000	-
Income on short term investment		-	3,892
Purchase of short term investments		(1,607,795)	(2,213,318)
Proceeds from sale of short term investments		1,209,114	-
Proceeds from disposal of operating fixed assets		12,895	993
<b>Net cash used in investing activities</b>		<b>(652,154)</b>	<b>(2,581,376)</b>
<b>Cash flows from financing activities</b>			
Dividend paid		(1,185,403)	(1,578,913)
Repayment of long term finances		-	-
<b>Net cash used in financing activities</b>		<b>(1,185,403)</b>	<b>(1,578,913)</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(894,943)</b>	<b>(2,296,427)</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>(1,509,345)</b>	<b>(777,464)</b>
<b>Cash and cash equivalents at the end of the period</b>	16	<b>(2,404,288)</b>	<b>(3,073,891)</b>

The annexed notes 1 to 21 form an integral part of these condensed consolidated interim financial statements.

