

SAIGOLS



KOHINOOR
ENERGY LIMITED



KEL/COR/STOK/2019/14
February 19, 2019

FAX NOS. 021-111-573-329

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED DECEMBER 31, 2018

We have to inform you that the Board of Directors of Kohinoor Energy Limited in their Meeting held at 11:00 A.M. on February 19, 2019 (Tuesday) at Plant Site, Near Tablighi Ijtima, Raiwind Bypass, Lahore, has approved the following interim financial results of the Company for the 2nd Quarter (October - December 2018) and Half Year ended December 31, 2018 duly reviewed by the statutory auditors:

CASH DIVIDEND

An Interim cash dividend for the financial year 2018-2019 at the rate of 1.50 per share i.e. @15%.

The financial results of the Company are as follows:

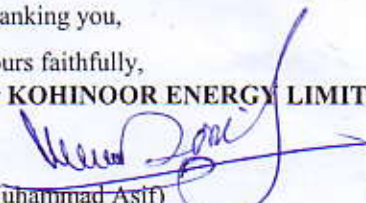
	2 nd Quarter (October–December)		Half Year (July – December)	
	Dec-31-2018	Dec-31-2017	Dec-31-2018	Dec-31-2017
	(Rupees in thousand)		(Rupees in thousand)	
Sales	1,555,201	1,613,836	4,538,790	3,890,299
Cost of sales	<u>(1,181,644)</u>	<u>(1,347,472)</u>	<u>(3,752,221)</u>	<u>(3,325,852)</u>
Gross profit	373,557	266,364	786,569	564,447
Administration and general expenses	(78,131)	(68,185)	(144,667)	(137,919)
Other operating income	<u>460</u>	<u>1,389</u>	<u>554</u>	<u>1,531</u>
Profit from operations	295,886	199,568	642,456	428,059
Finance costs	<u>(119,962)</u>	<u>(60,162)</u>	<u>(221,714)</u>	<u>(118,081)</u>
Profit before tax	175,924	139,406	420,742	309,978
Taxation	<u>(35)</u>	<u>(95)</u>	<u>(63)</u>	<u>(138)</u>
Profit for the period	<u>175,889</u>	<u>139,311</u>	<u>420,679</u>	<u>309,840</u>
Earnings per share basic and diluted	Rupees <u>1.04</u>	<u>0.82</u>	<u>2.48</u>	<u>1.83</u>

The Share Transfer Books of the Company will remain closed from March 07, 2019 to March 13, 2019 (both days inclusive). Transfers received at our Share Registrar Office CORPLINK (PVT) LIMITED Wings Arcade, 1-K, Commercial, Model Town, Lahore upto the close of business hours on March 06, 2019 will be treated in time for the purpose of entitlement of Cash Dividend to the transferees.

The Quarterly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
for **KOHINOOR ENERGY LIMITED**


(Muhammad Asif)
Company Secretary

SAY NO TO CORRUPTION

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