

SAIGOLS



KOHINOOR
ENERGY LIMITED



KEL/COR/STOK/2017/94
April 24, 2017

FAX NOS. 021-111-573-329

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,, Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER PERIOD ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of Kohinoor Energy Limited in their Meeting held at 11:00 A.M on April 24, 2017 (Monday) at Plant Site Near Tablighi Ijtima, Raiwind Bypass, Lahore, has approved the following interim financial results of the Company for the 3rd Quarter (January - March 2017) ended March 31, 2017:

CASH DIVIDEND

An Interim cash dividend for the financial year 2016-2017 at the rate of Rs.1.50 per share i.e. @15%.

The financial results of the Company are as follows:

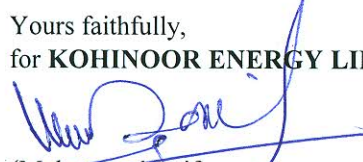
	January to March		July to March	
	2017	2016	2017	2016
	(Rupees in thousand)		(Rupees in thousand)	
Sales	2,219,141	1,421,312	5,911,968	5,544,866
Cost of sales	(1,858,309)	(1,120,338)	(5,023,809)	(4,680,830)
Gross profit	360,832	300,974	888,159	864,036
Administration and general expenses	(58,885)	(58,439)	(181,491)	(200,716)
	34	154	2,133	338
Operating Profit	301,981	242,689	708,801	663,658
Financial Charges	(47,691)	(31,662)	(120,162)	(102,584)
Profit before tax	254,290	211,027	588,639	561,074
Provision for Taxation	(10)	(49)	(661)	(108)
Profit after Taxation	254,280	210,978	587,978	560,966
Earnings per share	1.50	1.25	3.47	3.31

The Share Transfer Books of the Company will remain closed from May 09, 2017 to May 15, 2017 (both days inclusive). Transfers received at our Share Registrar Office CORPLINK (PVT) LIMITED Wings Arcade, 1-K, Commercial, Model Town, Lahore upto the close of business hours on May 08, 2017 will be treated in time for the purpose of entitlement of Cash Dividend to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of Stock Exchange in due course of time.

Thanking you,

Yours faithfully,
for **KOHINOOR ENERGY LIMITED**


(Muhammad Asif)
Company Secretary

SAY NO TO CORRUPTION