

SAIGOLS



FAX NOS. 021-111-573-329

KEL/COR/STOK/2017/29  
February 21, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER AND HALF YEAR ENDED DECEMBER 31, 2016**

We have to inform you that the Board of Directors of Kohinoor Energy Limited in their Meeting held at 12:00 Noon on February 21, 2017 (Tuesday) at PEL Factory Site 14-KM Ferozpur Road, Lahore, has approved the following interim financial results of the Company for the 2nd Quarter (October - December 2016) and Half Year ended December 31, 2016 duly reviewed by the statutory auditors:

**CASH DIVIDEND**

An Interim cash dividend for the financial year 2016-2017 at the rate of Rs. 1.75 per share i.e. @17.50%.

The financial results of the Company are as follows:

	2 <sup>nd</sup> Quarter (October-December)		Half Year (July - December)	
	Dec/31/2016	Dec/31/2015	Dec/31/2016	Dec/31/2015
	(Rupees in thousand)		(Rupees in thousand)	
Sales	1,782,122	1,866,882	3,692,827	4,123,554
Cost of sales	(1,540,257)	(1,580,964)	(3,165,500)	(3,560,492)
Gross profit	241,865	285,918	527,327	563,062
Administration and general expenses	(59,280)	(67,879)	(122,606)	(142,277)
Other operating income	1,184	159	2,099	184
Profit from operations	183,769	218,198	406,820	420,969
Finance costs	(40,766)	(30,280)	(72,471)	(70,921)
Profit before tax	143,003	187,918	334,349	350,048
Taxation	(367)	(51)	(651)	(59)
Profit for the period	142,636	187,867	333,698	349,989
Earnings per share basic and diluted	Rupees 0.84	1.11	1.97	2.07

The Share Transfer Books of the Company will remain closed from March 08, 2017 to March 14, 2017 (both days inclusive). Transfers received at our Share Registrar Office CORPLINK (PVT) LIMITED Wings Arcade, 1-K, Commercial, Model Town, Lahore upto the close of business hours on March 07, 2017 will be treated in time for the purpose of entitlement of Cash Dividend to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of Stock Exchanges in due course of time.

Thanking you,

Yours faithfully,  
for KOHINOOR ENERGY

(Muhammad Asif)  
Company Secretary

SAY NO TO CORRUPTION