

Ref. No. KCCL/TCL/25/25

July 9, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Director / HOD,
Surveillance, Supervision and Enforcement
Department,
Securities & Exchange Commission of Pakistan,
Islamabad

MATERIAL INFORMATION

Dear Sir(s),

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1 of the PSX Regulations, we hereby make disclosure of the following information:

The Company, together with other prominent corporate entities namely; Lucky Cement Limited, Hub Power Holdings Limited, and Metro Ventures (Private) Limited, formed a consortium (the “**Consortium**”) and submitted an Expression of Interest and Statement of Qualification for the proposed acquisition of a 51% to 100% equity stake, along with management control, in Pakistan International Airlines Corporation Limited (“**PIACL**”), being offered for divestment by the Government of Pakistan through a privatization process.

The Consortium, together with other interested parties, has been pre-qualified by the Privatisation Commission and shortlisted to conduct financial, technical, and legal due diligence on PIACL. In accordance with applicable privatization laws, the equity stake in PIACL will ultimately be offered through a competitive bidding process.

For clarity, neither the Company nor the Consortium has entered into any binding commitment with any party for the acquisition of equity in PIACL. Any such commitment would only be made following satisfactory completion of due diligence, receipt of all applicable corporate and regulatory approvals, and a determination that the transaction is commercially viable.

At this stage, the Company, through the Consortium, intends only to undertake a comprehensive due diligence exercise and evaluate the viability of the potential acquisition opportunity.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours Sincerely,


Chief Executive



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