

KOHAT CEMENT COMPANY LIMITED

Through PUCAR and Courier

Ref. No. KCCL/TCL/20/94

October 26, 2020

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter Ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **October 26, 2020 at 11:00 A.M., at Head Office, 37-P, Gulberg-II, Lahore**, recommended the following:-

- (i) **CASH DIVIDEND** : **NIL**
- (ii) **BONUS SHARES** : **NIL**
- (iii) **RIGHT SHARES** : **NIL**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** : **NIL**
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The Board of Directors has approved the following projects at Company's plant site, Kohat, which shall be financed through mix of debt and equity:

Project Description	Estimated Cost (PKR)	Benefits
a) Setting up of 100tph Low Pressure Coal Fired Boiler with net power generation capacity of 16.2MW	1.04 billion	Availability of alternate power source along with reduction in power consumption costs
b) Setting up of additional cement grinding mill of upto 300tph	1.26 billion	Operational efficiencies and reduction in power consumption costs
c) BMR of 6700 tpd Grey Cement production line (Line-3) for optimization of its pyro process	1.20 billion	Fuel and power efficiencies reducing cost of production

The Board has further approved to:

- a) Secure a plant site in Punjab, Pakistan to achieve the Company's future capacity expansion plans in Punjab and has authorized the Chief Executive to apply and obtain all requisite approvals / NOCs in this regard; and
- b) Develop certain investment properties of the Company into Rental Properties to earn returns in form of rental income which shall further enhance the yield on these investment properties and for this purpose the Board has allocated Rs. 500 million.

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Muhammad Asadullah Khan
Company Secretary

Encl: As above



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Kohat Cement Company Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the quarter ended 30 September 2020

		01 July to 30 September 2020	01 July to 30 September 2019
	Note	----- Rupees -----	
Sales - net	12	5,174,169,104	2,993,547,135
Cost of sales	13	(4,215,645,574)	(2,877,735,775)
Gross profit		958,523,530	115,811,360
Selling and distribution expenses		(17,439,175)	(16,143,365)
Administrative and general expenses		(73,261,401)	(59,714,666)
Other income	14	16,868,265	102,252,686
Other expenses	15	(49,944,956)	(16,277,113)
		(123,777,267)	10,117,542
Operating profit		834,746,263	125,928,902
Finance cost		(138,276,628)	(7,796,949)
Profit before taxation		696,469,635	118,131,953
Taxation	16	(189,382,834)	(29,967,380)
Profit after taxation		507,086,801	88,164,573
Earning per share <i>(basic and diluted)</i>		2.52	0.44

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.


Chief Executive


Chief Financial Officer


Director