

KOHAT CEMENT COMPANY LIMITED

Through PUCAR and Courier

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

September 19, 2018

Subject: Financial Results for the Year Ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **September 19, 2018 at 11:00 A.M.**, at **Head Office, 37-P, Gulberg-II, Lahore**, recommended the following:

- (i) **CASH DIVIDEND**
A final cash dividend for the year ended June 30, 2018 at **Rs. 5/-** per share i.e. **50%**. This is in addition to interim dividend of Rs. Nil.
- (ii) **BONUS SHARES**
It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **30** share(s) for every 100 share(s) held i.e. **30 %**.
- (iii) **RIGHT SHARES** : **NIL**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** : **NIL**
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** : **NIL**

The financial results of the Company are attached herewith.

The Annual General Meeting of the Company will be held on **October 25, 2018 at 10:00 A.M.** at **Registered Office, Kohat Cement Factory, Pindi Road, Kohat.**

The above entitlement will be paid to the shareholders whose names will appear in the Register of the Members on **October 17, 2018.**

The register of the members and share transfer books of the Company will be closed from **October 18, 2018 to October 25, 2018** (both days inclusive). Transfer received in order at the share department of Company, Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, Lahore, up to the close of business day on **October 17, 2018** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Resolution of board of directors recommending issuance of bonus shares is attached herewith.

Yours Sincerely,



Chief Executive
Encl: As above

CC. The Director/HOD, Surveillance, Supervision and Enforcement Department
Securities Exchange of Pakistan, NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad



Head Office: 37-P, Gulberg II, Lahore - Pakistan.
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Kohat Cement Company Limited
 Profit and Loss Account
 For the year ended 30 June 2018

	Note	2018 Rupees	2017 Rupees
Sales			
Local		19,060,000,817	17,937,745,206
Export		518,850,429	649,788,158
		19,578,851,246	18,587,533,364
Less: Sales tax		(3,248,835,985)	(2,976,535,619)
Federal Excise Duty		(2,723,644,623)	(1,956,554,700)
Commission on cement sales		(167,527,612)	(114,138,445)
		(6,140,008,220)	(5,047,228,764)
Net sales		13,438,843,026	13,540,304,600
Cost of goods sold	24	(9,085,616,172)	(7,712,936,683)
Gross profit		4,353,226,854	5,827,367,917
Selling and distribution expenses	25	(124,744,932)	(129,666,117)
Administrative and general expenses	26	(203,149,588)	(163,009,229)
Other operating income	27	361,696,624	393,104,388
Other operating expenses	28	(310,145,721)	(407,910,842)
		(276,343,617)	(307,481,800)
Operating profit		4,076,883,237	5,519,886,117
Finance cost	29	(106,531,176)	(84,961,726)
Profit before taxation		3,970,352,061	5,434,924,391
Taxation	30	(990,357,268)	(1,890,109,541)
Profit after taxation		2,979,994,793	3,544,814,850
Earnings per share - basic and diluted	31	19.29	22.94

The annexed notes from 1 to 45 form an integral part of these financial statements.


 Chief Executive


 Chief Financial Officer


 Director

MMORA

**Resolution passed by the Board of Directors in its meeting held on
Wednesday, September 19, 2018 approving issuance of Bonus Shares**

“**Resolved** that subject to approval of the members as ‘ordinary resolution’ in the forthcoming Annual General Meeting of the Company to be held on October 25, 2018, a sum of Rs. 463,526,070 out of the profits of the Company for the year ended June 30, 2018, be capitalized and applied to the issue of 46,352,607 ordinary shares of Rs 10/- each and be allotted as fully paid bonus shares in the proportion of 30 such new shares for every 100 existing ordinary shares (30%) held by the shareholders of the Company at the close of business on October 17, 2018 and that such new shares shall rank *pari passu* in all respect with the existing ordinary shares of the Company.

Further Resolved that subject to approval of members, fractional shares as a result of distribution of Bonus Shares be consolidated with the Company Secretary (as Trustee) for sale in open market in due course and proceeds be donated to “Prime Minister and Chief Justice of Pakistan Fund for Diamer Bhasha and Mohmand Dam”.

Further Resolved that Chief Executive and Company Secretary be and are hereby authorized *jointly* and *singly* to give effect to this resolution and in this regard to take or cause to be taken all necessary steps and actions and sign and execute the requisite documents to implement this resolution of the Board of Directors and to authorize anyone to act on behalf of Company to implement this resolution”

Certified to be true copy:



Muhammad Asadullah Khan
Company Secretary

September 19, 2018



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