

KOHAT CEMENT COMPANY LIMITED



February 25, 2009

✓ The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the 2nd Quarter and Half Year ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 25, 2009 at 11:00 A.M. at Head Office, 37-P, Gulberg II, Lahore, recommended the following:

- (i) **CASH DIVIDEND** : NIL
- (ii) **BONUS SHARES** : NIL
- (iii) **RIGHT SHARES** : NIL
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** : NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** : NIL

The financial results of the Company are as follows:

	2008		2007	
	July to December Rupees	October to December Rupees	July to December Rupees (Restated)	October to December Rupees (Restated)
Sales-net	1,118,915,501	693,732,138	639,497,420	266,924,579
Cost of good sold	852,030,132	545,759,707	592,666,455	267,763,317
Gross profit/(loss)	266,885,369	147,972,431	46,830,965	(838,738)
Selling and distribution cost	37,817,688	21,576,180	12,764,707	4,618,210
Administrative and general expenses	13,892,871	7,465,438	22,293,854	13,586,436
	51,710,559	29,041,618	35,058,561	18,204,646
Operating profit/(Loss)	215,174,810	118,930,813	11,772,404	(19,043,384)
Other operating expenses				
Voluntary separation scheme	-	-	266,935,985	266,935,985
Other charges	-	-	5,215,239	2,880,044
Loss on derivatives financial instruments	122,813,948	122,813,948	-	-
	122,813,948	122,813,948	272,151,224	269,816,029
	92,360,862	(3,883,135)	(260,378,820)	(288,859,413)
Other operating Income	18,415,675	17,847,301	25,678,401	4,095,647
Profit/(loss) from operations	110,776,537	13,964,166	(234,700,419)	(284,763,766)
Finance cost	201,105,264	156,742,666	12,765,589	7,719,083
Loss before taxation	(90,328,727)	(142,778,500)	(247,466,008)	(292,482,849)
Taxation	14,362,658	28,600,486	74,786,318	46,298,964
Loss after taxation	(75,966,069)	(114,178,014)	(172,679,690)	(246,183,885)
Loss per share (basic and diluted)	(0.59)	(0.89)	(1.34)	(1.91)

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