

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

February 26, 2008

## Financial Results for the 2<sup>nd</sup> Quarter and Half Year ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2008 at 11:00 A.M. at Head Office, 37-P, Gulberg II, Lahore, recommended the following:

- (i) CASH DIVIDEND : NIL
- (ii) BONUS SHARES : NIL
- (iii) RIGHT SHARES : NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION : NIL
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION : NIL

The financial results of the Company are as follows:

	2007		2006	
	July to December Rupees	October to December Rupees	July to December Rupees	October to December Rupees
Sales-net	639,497,420	266,924,579	824,835,779	322,469,612
Cost of good sold	592,666,455	267,763,317	582,225,439	274,282,925
Gross profit	46,830,965	(838,738)	242,610,340	48,186,687
Distribution Cost	12,764,707	4,618,210	8,545,985	4,262,231
Administrative and General Expenses	22,293,854	13,586,436	19,599,097	10,266,984
	35,058,561	18,204,646	28,145,082	14,529,215
Operating profit/(Loss)	11,772,404	(19,043,384)	214,465,258	33,657,472
Other operating expenses	272,151,224	269,816,029	12,493,575	81,121
	(260,378,820)	(288,859,413)	201,971,683	33,576,351
Other operating Income	25,678,401	4,095,647	32,267,209	17,775,289
(Loss)/Profit from operations	(234,700,419)	(284,763,766)	234,238,892	51,351,640
Finance Cost on				
- Finance for expansion project	227,213,154	130,409,370	82,534,232	61,603,451
- Other long term and short term Finances	12,765,589	7,719,083	9,621,840	5,330,909
	239,978,743	138,128,453	92,156,072	66,934,360
(Loss)/Profit before taxation	(474,679,162)	(422,892,219)	142,082,820	(15,582,720)
Taxation	(74,786,318)	(46,298,964)	324,396,24	813,451
(Loss)/Profit after taxation	(309,892,844)	(376,593,255)	109,643,196	(16,396,171)
(Loss)/Earning per share Basic and diluted	(3.42)	(3.22)	0.94	(0.14)

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