



The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

October 26, 2007

## Financial Results for the Quarter Ended September 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 26, 2007 at 11:00 A.M. at Head Office, 64-E1/D, Gulberg III, Lahore, recommended the following:

- |       |  |   |     |
|-------|--|---|-----|
| (i)   | <b><u>CASH DIVIDEND</u></b>                          | : | NIL |
| (ii)  | <b><u>BONUS SHARES</u></b>                           | : | NIL |
| (iii) | <b><u>RIGHT SHARES</u></b>                           | : | NIL |
| (iv)  | <b><u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u></b> | : | NIL |
| (v)   | <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>  | : | NIL |

The financial results of the Company are as follows:

	2007 Rupees	2006 Rupees
Sales – net	372,572,841	502,366,167
Cost of goods sold	324,903,138	307,942,514
Gross profit	47,669,703	194,423,653
Distribution cost	8,146,497	4,283,754
Administrative and general expenses	8,707,418	9,332,113
	16,853,915	13,615,867
Operating profit	30,815,788	180,807,786
Other operating expenses	2,335,195	12,412,454
	28,480,593	168,395,332
Other operating income	21,582,754	14,491,920
Profit from operations	50,063,347	182,887,252
Finance cost on :		
- Term finance for expansion project under construction	96,803,784	20,930,871
- Other finances	5,046,506	4,290,840
	101,850,290	25,221,712
Profit/(Loss) before taxation	(51,786,943)	157,665,540
Taxation	(28,487,354)	31,626,173
Profit/(Loss) after taxation	(23,299,589)	126,039,367
Earnings/(Loss) per share (Basic and diluted)	(0.23)	1.24

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