

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

September 25, 2007

## Financial Results For the Year Ended JUNE 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 25, 2007 at 12:30 P.M., at Head Office, 64-E1/D, Gulberg III, Lahore, recommended the following:

- (i) CASH DIVIDEND : NIL  
(ii) BONUS SHARES : 15%

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Fifteen shares for every Hundred share(s) held i.e. 15%.

- (iii) RIGHT SHARES : NIL  
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION : NIL  
(v) ANY OTHER PRICE-SENSITIVE INFORMATION : NIL

The financial results of the Company are as follows:

	2007	2006
	Rupees	Rupees
Sales – net	1,553,733,256	2,327,237,579
Cost of goods sold	1,210,466,340	1,127,575,661
<b>Gross profit</b>	<b>343,266,916</b>	<b>1,199,661,918</b>
Distribution cost	18,701,815	15,533,247
Administrative and general expenses	46,338,529	38,279,574
	65,040,344	53,812,821
<b>Operating profit</b>	<b>278,226,572</b>	<b>1,145,849,097</b>
Other operating expenses	7,640,715	71,433,971
	270,585,857	1,074,415,126
Other operating income	75,624,748	19,106,540
<b>Profit from operations</b>	<b>346,210,605</b>	<b>1,093,521,666</b>
Finance cost	280,622,053	54,097,507
<b>Profit before taxation</b>	<b>65,588,552</b>	<b>1,039,424,159</b>
Taxation	16,780,970	249,557,198
<b>Profit after taxation</b>	<b>48,807,582</b>	<b>789,866,961</b>
<b>Earnings per share (Basic and diluted)</b>	<b>0.48</b>	<b>7.76</b>