

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

October 20, 2006

Financial Results for the 1st Quarter Ended September 30, 2006

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 20, 2006 at 11:00 A.M., at Head Office, 64-E1/D, Gulberg-III, Lahore, recommended the following:

- (i) CASH DIVIDEND : NIL
- (ii) BONUS SHARES : NIL
- (iii) RIGHT SHARES : NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION : NIL
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION : NIL

The financial results of the Company are as follows:

	2006 Rupees	2005 Rupees
Sales - net	502,366,167	548,340,915
Cost of goods sold	307,942,514	268,110,740
Gross profit	194,423,653	280,230,175
Distribution cost	4,283,754	3,476,684
Administrative and general expenses	9,332,113	9,008,860
	13,615,867	12,485,544
Operating profit	180,807,786	267,744,631
Other operating expenses	12,412,454	16,638,906
	168,395,332	251,105,725
Other operating income	14,491,920	1,516,598
Profit from operations	182,887,252	252,622,323
Finance cost	25,221,712	8,500,605
Profit before taxation	157,665,540	244,121,718
Taxation	31,626,173	28,906,135
Profit after taxation	126,039,367	215,215,583
Earnings per share (Basic and diluted)	1.36	2.51

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