



# KOHINOOR MILLS LIMITED

Registered Office and Mills: 8th K.M. Manga Raiwind Road, District Kasur.

Tel: +92-42-35391941-5 UAN: +92-42-111-941-941 Cell: +92-333-4998801-8 Fax: 092-42-35391946

National Tex Number: 0658184-6

## CONFIDENTIAL AND SEALED

FORM-25

Ref: Corp./KML/SE /16

Dated: December 22, 2016

### The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

KARACHI

Subject: MATERIAL INFORMATION

Dear Sir,

In accordance with Clause 5.19.13(c) of the Listing Regulations, we hereby convey the following information:

The Board of Directors in its meeting held on December 22, 2016, at 12:00 Noon at 8 Kilometer Manga Raiwind Road, Kasur, wherein the proposal for voluntary winding-up of Q Mart Corporation (Private) Limited, a wholly owned subsidiary of Kohinoor Mills Limited was discussed in detail and unanimously approved the following Resolutions:

**Resolved that** "Q Mart Corporation (Private) Limited be wound-up voluntarily under section 358 of the Companies Ordinance, 1984".

**Further resolved that** "Mr. Aamir Fayyaz Sheikh and Mr. Asad Fayyaz Sheikh, nominee directors, be and are hereby authorized singly to do all such acts, deeds and things as may be required to implement the above said decision of the board".

The decision has been taken as, during the year ended 30 June 2013, Kohinoor Mills Limited – holding company, in line with its decision to focus on its core fabric business, had decided to pull out of retail business and had accordingly shut-down all Q Mart Corporation (Private) Limited retail stores. Q Mart Corporation (Private) Limited has already disposed of all its assets except freehold land and building on freehold land. Majority receivables and payables of Q Mart Corporation (Private) Limited have already been settled. Kohinoor Mills Limited has made equity investment of

  
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Rupees 300 million and made loans of Rupees 2,033,384 to Q Mart Corporation (Private) Limited as at 30 November 2016. As of 30 November 2016, Q Mart Corporation (Private) Limited has a break-up value of Rupees 3.37 per share due to accumulated losses of Rupees 227,532,626. Kohinoor Mills already has recognized sufficient impairment loss against its investment in Q Mart Corporation (Private) Limited in its accounts.

A disclosure form as required under SRO 143(I)/2012 dated 05 December 2012 is also enclosed as **Annex A** hereto.

Thanking you,

Yours truly,  
For Kohinoor Mills Limited

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**MUHAMMAD RIZWAN KHAN**  
Company Secretary

**ENCL:** As above

**CC to:**

The Executive Director  
Securities and Exchange Commission of Pakistan  
Enforcement Department  
63 Jinnah Avenue, Blue Area, ISLAMABAD

## DISCLOSURE FORM

Kasur, 22 December 2016

**Name of Company:** Kohinoor Mills Limited

**Registered address of the Company:** 8 K.M. Manga Raiwind Road, District Kasur

**Date of Report:** 22 December 2016

**Contact Information:** Company Secretary, Kohinoor Mills Limited  
Ph: +92-42-111-941-941

Please mark the appropriate box below:

**Disclosure of inside information by listed company**

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**Intimation of decision of the listed company to delay disclosure of inside information**

N/A

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Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party

N/A

Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them

N/A

#### SIGNATURES

The company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

  
  
MUHAMMAD RIZWAN KHAN  
Company Secretary

Date: 22 December 2016