

**Karachi Electric Supply Company Ltd.**

3<sup>rd</sup> Floor, K.E.S.C House, 39-B, Sunset Boulevard, Phase-II,  
Defence Housing Authority, Karachi.  
Tel: 32647017 Fax: 99205165 & 32647159. Email Address: moonis.alvi@kesc.com.pk

Ref: SEC/KSE/13

Date: 19 December 2013

Mr. Muhammad Ghufan  
Deputy General Manager, Companies Affairs  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fx: 32410825

Subject: **Change of Name of the Company - Amendment in MEMARTS**

Dear Sir,

We write to state that the shareholders of the Company have passed special resolution at the AGM of the Company held on 29 October 2013, copy attached, approving change of name of the Company to K-Electric Limited and consequent amendment in the Memorandum and Articles of Association of the Company after obtaining requisite statutory approvals.

Please note that the special resolution passed by the shareholders for name change was filed with SECP on 31 October 2013 on Form 26 u/s 172 of the Companies Ordinance 1984; SECP has placed the said Form 26 on hold till the time formal application for name change is filed with and approved by SECP. We are in the process of filing an application with SECP u/s 39 of the Companies Ordinance 1984 seeking approval of the Commission to the said name change.

In the meantime, we would like to request the esteemed Exchange to grant approval to the said name change pursuant to listing regulation no. 26 which would entail minor changes in the Memorandum and Articles of Association of the Company to the extent of replacing and substituting the old name with new name, whereas all rights and obligations of the Company would remain intact. Please note that the name change as above will be subject to SECP approval and will be effective from the date of issue of amended certificate of incorporation on change of name by SECP.

Thanking you and looking forward to an early approval.

Yours Truly,

A handwritten signature in black ink, appearing to read 'Moonis Alvi', is written over a faint circular stamp.

**Syed Moonis Abdullah Alvi**  
Company Secretary