



Karachi Electric Supply Company Ltd.

3rd Floor, K.E.S.C House, 39-B, Sunset Boulevard, Phase-II,
Defence Housing Authority, Karachi.
Tel: 32647017 Fax: 32647155. Email Address: moonis.alvi@kesc.com.pk

Ref: SECK/KSE/IFC&ADB/12/

Date: 29 November 2012

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Off .I.I. Chundrigar Road
Karachi.
Fax: 111 573 329

Re: **Disclosure of Material Information - IFC and ADB Subscription to KESC Shares**

Dear Sir,

This has reference to the Special Resolutions passed by the shareholders of the Company at EGM held on 8 October 2012 and subsequent approval of Securities and Exchange Commission of Pakistan (SECP) relating to issue of additional share capital to IFC and ADB up to US\$ 50 million (US\$ 25 million each to IFC and ADB) to be converted in Pak rupees at exchange rate prevailing on the date of subscription. We are pleased to confirm having received a formal notice from IFC and ADB pursuant to Loan and Subscription Agreements dated May 05, 2010 in between KESC & IFC and KESC & ADB to exercise their option to convert their loan into additional Ordinary Shares of the Company having a cumulative value of PKR equivalent of US\$ 50 million (US\$ 25 million each) to be converted at exchange rate prevailing on the date of subscription.

We further confirm that the Auditor's Certificate and other details shall be communicated as soon as IFC and ADB subscription amounts are received.

Trust this will meet the requirement of the Listing Regulations of the esteemed Exchange.

Yours faithfully,

Syed Moonis Abdullah Alvi
Company Secretary

- Copy to:
1. The Secretary, Lahore Stock Exchange Limited, Lahore
 2. The Secretary, Islamabad Stock Exchange Limited, Islamabad
 3. The Securities & Exchange Commission of Pakistan, Islamabad
 4. The Registrar, Joint Stock Companies, SECP, Karachi
 5. Central Depository Company of Pakistan Ltd.
 6. CDC Share Registrar Department, Karachi

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Fax: 051 - 111 473 329
Fax: 051-9218592/9204915
Fax: 021 - 9213278
Fax: 021 - 34326034
Fax: 021 - 34326053

Copy to: Chief Executive Officer, KESC