


Karachi Electric Supply Company Ltd.

 Office & Postal address: 3rd Floor, K.E.S.C House, 39-B, Sunset Boulevard, Phase-II,
 Defence Housing Authority, Karachi.

Tel: 32647017 Fax: 326470155 & 99205147. Email Address: moonis.alvi@kesc.com.pk

 Ref: SECK/RI-8/12/145
 Date: 3 July 2012

 Mr. Muhammad Ghufraan
 Deputy General Manager
 Companies Affairs
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi
 Fax: 111-573-329

 Subject: Issuance of 9.20% Rights Shares

Reference: Our Letter No. SECK/RI-8/12/134 dated 20 June 2012 (The "Letter").

Dear Sir,

We refer to the Letter, copy attached for ease of reference, and state that GOP subscription to its 25.66% portion of the subject right issue of the Company has been received.

The final subscription details are summarized below:-

	Total	KESP	GOP	Others
Offered				
No. of Shares	2,100,719,138	1,527,287,452	538,955,586	34,476,100
Total face value (PKR)	7,352,516,983.00	5,345,506,082.00	1,886,344,551.00	120,666,350.00
Subscribed				
Own				
No. of Shares	---	1,527,287,452	538,955,586	5,338,807
Subscribed	---	5,345,506,082.00	1,886,344,551.00	18,685,824.50
Unsubscribed Minority Shares				
No. of Shares	---	29,137,293	---	---
Subscribed	---	101,980,525.50	---	---
Total				
No. of Shares	2,100,719,138	1,556,424,745	538,955,586	5,338,807
Total face value (PKR)	7,352,516,983.00	5,447,486,607.50	1,886,344,551.00	18,685,824.50

Auditors' Certificate with respect to GOP subscription to the subject right issue is attached. The Company shall also ensure compliance of all other requirements relevant to the issue.

Trust this will meet the requirement of the esteemed Exchange. Please issue NOC in the name of Banker to the right issue for release of subscription amount.

Thanking you,

Yours sincerely


 Syed Moonis Abdullah Alvi
 Company Secretary

 Encl: As above

- Copy to:
1. The Secretary, Lahore Stock Exchange (G) Ltd., Lahore
 2. The Secretary, Islamabad Stock Exchange (G) Ltd., Islamabad
 3. The Securities & Exchange Commission of Pakistan, Islamabad
 4. The Registrar, Joint Stock Companies, SECP, Karachi
 5. Central Depository Company of Pakistan Ltd.
 6. CDC Share Registrar Department, Karachi

Copy to: Chief Executive Officer, KESC


 Fax: 042 - 3636 8485
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