

**Karachi Electric Supply Company Ltd.**

6th Floor, State Life Building # 11, Abdullah Haroon Road, Karachi
Tel: 32647072 Fax: 99205147. Email Address: m.rafiq@kesc.com.pk

Ref: SECK/RI-8/12/139
Date: 25 June 2012

Mr. Abid Hussain
Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad
Fax: 051 – 9218592 / 9204915

Subject: KESC 9.20% Right Issue

Reference: Our Letter No. SECK/RI-8/12/135 dated 20 June 2012 (The "Letter").

Dear Sir,

We refer to the Letter and attach, herewith, Auditors' Certificates in respect of KESP and minority shareholders' subscription to the 9.20% right issue of the Company.

Thanking you,

Yours sincerely,


Muhammad Rafiq
Director Shares & Dy. Company Secretary

Encl: As above

Copy to:

1. The Secretary, Karachi Stock Exchange (G) Ltd., Karachi
2. The Secretary, Lahore Stock Exchange (G) Ltd., Lahore
3. The Secretary, Islamabad Stock Exchange (G) Ltd., Islamabad

with reference to our
Letter No. SECK/RI-8/12/134
dated 20 June 2012.

