



Karachi Electric Supply Company Ltd.

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Ref: SECK/RI-8/12/134
Date: 20 June 2012

Mr. Muhammad Ghufan
Deputy General Manager
Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

Subject: Issuance of 9.20% Rights Shares

Reference: Your Letter No. KSE/C-17-1641 dated 1 March 2012 and Letter No. KSE/C-17-3258 dated 16 April 2012 (The "Letters").

Dear Sir,

We refer to the Letters forwarding therewith "Procedure to be complied with for issue of Right Shares" and "Approval to the schedule of credit / issuance of Letter of Rights", with respect to the subject right issue of the Company.

The following information is furnished:-

1(a) The subscription received towards rights shares is summarized below:-

	Total	KESP	GOP	Others
Offered				
No. of Shares	2,100,719,138	1,527,287,452	538,955,586	34,476,100
Total face value (PKR)	7,352,516,983.00	5,345,506,082.00	1,886,344,551.00	120,666,350.00
Subscribed				
No. of Shares	1,532,626,259	1,527,287,452	---	5,338,807
Total face value (PKR)	5,364,191,906.50	5,345,506,082.00	---	18,685,824.50

(b) KESP has also subscribed for un-subscribed right shares of minority shareholders as summarized follow:-

	No. of Shares	Total face value
* Offered to minority shareholders	34,476,100	120,666,350.00
* Subscribed by minority shareholders	5,338,807	18,685,824.50
* Balance / unsubscribed - paid by KESP	29,137,293	101,980,525.50

