

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N- 2586

NOTICE

May 18, 2012

Reproduced hereunder letter received from **KARACHI ELECTRIC SUPPLY COMPANY LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**Karachi Electric Supply Company Ltd.**

Office & Postal address: 3rd Floor, K.E.S.C House, 39-B, Sunset Boulevard, Phase-II,
Defence Housing Authority, Karachi.
Tel: 32647017 Fax: 326470155 & 99205147. Email Address: moonis.alvi@kesc.com.pk

Ref: SECK/KSE/12/102
Date: 17 May 2012

Mr. Muhammad Ghufraan
Deputy General Manager
Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

Subject: **Subscription of 9.20% Right Shares by the Sponsors**

Reference: Your Letter No. KSE/C-17-1641 dated 01 March 2012. (the "Letter")

Dear Sir,

We refer to the Letter and are pleased to inform that the Sponsors / Holding Company of KESC, M/s. KES Power Limited, have fully subscribed to their portion (72.70%) of the subject right shares at the subscription price of Rs. 3.50 per share well in advance of statutory requirement of fifteen (15) days before the last date of payment / renunciation which is 05 June 2012 in compliance with the requirement of Karachi, Lahore and Islamabad Stock Exchanges.

The subscription details are listed below:

<u>Number of Rights Shares</u>	<u>Subscription price per share</u>	<u>Subscription amount (PKR)</u>
1,527,287,452	3.50	5,345,506,082

Auditors Certificate and press notification are attached for reference purpose.

Thanking you,

Yours sincerely,


Syed Moonis Abdullah Alvi
Company Secretary

Copy to:

1. The Secretary, Lahore Stock Exchange (G) Ltd., Lahore
2. The Secretary, Islamabad Stock Exchange (G) Ltd., Islamabad
3. The Securities & Exchange Commission of Pakistan, Islamabad
4. The Registrar, Joint Stock Companies, SECP, Karachi
5. Central Depository Company of Pakistan Ltd. Karachi
6. CDC Share Registrar Department

Fax: 042- 3636 8485

Fax: 051- 111 473 329

Fax: 051- 9218592/9204915

Fax: 021- 9213278

Fax: 021- 3432 6034

Fax: 021- 3432 6053

113