



Karachi Electric Supply Company Ltd.

3rd Floor, K.E.S.C House, 39-B, Sunset Boulevard, Phase-II,
Defence Housing Authority, Karachi.
Tel: 32647017 Fax: 32647155 Email Address: moonis.alvi@kesc.com.pk

Ref: SECK/KSE/12/42

Date: 20 February 2012

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Off I.I. Chundrigar Road
Karachi
Fax: 111 573 329

Subject: Financial Results for the Half Year Ended 31 December 2011.

Dear Sir,

In compliance with the listing rules of the esteemed Exchange, we inform that the Board of Directors of the Company in its meeting held on 20 February 2012 at 3:00 p.m. at Marriott Karachi, inter alia, considered the Half Yearly Financial Statements of the Company for the period ended 31 December 2011 and right issue and recommended / approved the following:

i. **Cash Dividend / Bonus Shares**

NIL

ii. **Right Shares**

Issue of 9.20% Right Shares, subject to approval of SECP, i.e. forty-six (46) ordinary right shares for every five hundred (500) ordinary shares held by the shareholders at par i.e. Rs.3.50 per share. The Right Issue shall rank pari passu with the existing ordinary shares of the Company in all respect.

Detailed announcement on Right Issue envisaging purpose of the Right Issue, benefits to the Company, use of funds and financial projections is attached herewith.

iii. **Book Closure of Right Issue**

The approval of the Board to the said Right Issue is subject to approval of the SECP and book closure will be notified after the approval of SECP.

iv. **Financial Results of the Company**

The financial results of the Company for the period July to December 2011 are attached.

We trust this will meet the requirements of the listing rules in full.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Syed Moonis Abdullah Alvi
Company Secretary

Copy to:	1. The Secretary, Lahore Stock Exchange (G) Ltd., Lahore	Fax: 042 – 3636 8485
	2. The Secretary, Islamabad Stock Exchange (G) Ltd., Islamabad	Fax: 051 – 111 473 329
	3. The Securities & Exchange Commission of Pakistan, Islamabad	Fax: 051-9218592/9204915
	4. The Registrar, Joint Stock Companies, SECP, Karachi	Fax: 021 – 99213278
	5. Central Depository Company of Pakistan Ltd.	Fax: 021 – 34326034
	6. CDC Share Registrar Services	Fax: 021 – 34326053

Copy to: Chief Executive Officer, KESC