

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**NOTICE**

January 03, 2012

KSE/N-21

Reproduced hereunder letter received from **KARACHI ELECTRIC SUPPLY COMPANY LIMITED**, regarding the subject matter for information of members of the Exchange (Copy of the same is also available on our Website www.kse.com.pk).

**Karachi Electric Supply Company Ltd.**

Office & Postal address: 3rd Floor, K.E.S.C House, 39-B, Sunset Boulevard, Phase-II,
Defence Housing Authority, Karachi.
Tel: 32647017 Fax: 326470155 & 99205147. Email Address: moonis.sivi@kesc.com.pk

Ref: SECK/RI-7/11/279

Date: 30 December 2011

Mr. Muhammad Ghufan
Deputy General Manager
Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

Subject: **Issuance of 7.25% Rights Shares**

Reference: Your Letter No. KSE/C-17-4688 dated 1 August 2011 and Letter No. KSE/C-17-6270 dated 12 October 2011 (The "Letters").

Dear Sir,

We refer to the Letters forwarding therewith "Procedure to be complied with for issue of Right Shares" and "Approval to the schedule of credit / issuance of Letter of Rights", with respect to the subject right issue of the Company.

The following information is furnished:-

1(a) The subscription received towards rights shares is summarized below:-

	KESP	GOP	Others	Total
Offered				
No. of Shares	1,120,374,000	396,009,729	27,166,870	1,543,550,599
Total face value (PKR)	3,921,309,000.00	1,386,034,051.00	95,084,045.50	5,402,427,096.50
Subscribed				
No. of Shares	1,120,374,000	396,009,729	24,783	1,516,408,512
Total face value (PKR)	3,921,309,000.00	1,386,034,051.00	86,740.50	5,307,429,791.50

(b) KESP has undertaken to subscribe to the un-subscribed right shares of minority shareholders as follow:-

	No. of Shares	Total face value
• Offered to minority shareholders	27,166,870	95,084,045.50
• Subscribed by minority shareholders	24,783	86,740.50
• Balance / unsubscribed - paid by KESP	27,142,087	94,997,305.00

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