



Karachi Electric Supply Company Ltd.

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Defence Housing Authority, Karachi.
Tel: 32647017 Fax: 326470155 & 99205147. Email Address: moonis.alvi@kesc.com.pk

Ref: SECK/KSE/11/246
Date: 01 December 2011

Mr. Muhammad Ghufraan
Deputy General Manager
Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

Subject: **Subscription to 7.25% Right Shares by the Sponsors**

Reference: Your Letter No. KSE/C-17-6270 dated 12 October 2011. ("The Letter")

Dear Sir,

We refer to the Letter and are pleased to inform that the Sponsors / Holding Company of KESC, M/s. KES Power Limited, have fully subscribed to their portion (72.58%) of the subject right shares at the subscription price of Rs. 3.50 per share more than fifteen (15) days before the last date of payment / renunciation which is 16 December 2011 in compliance with the requirement of Karachi, Lahore and Islamabad Stock Exchanges.


The subscription details are listed below:

<u>Number of Rights Shares</u>	<u>Subscription price per share</u>	<u>Subscription amount</u>
1,120,374,000	3.50	3,921,309,000

Auditors Certificate and press notification are attached for reference purpose.

Thanking you,

Yours sincerely,


Syed Moonis Abdullah Alvi
Company Secretary

Copy to:

1. The Secretary, Lahore Stock Exchange (G) Ltd., Lahore
2. The Secretary, Islamabad Stock Exchange (G) Ltd., Islamabad
3. The Securities & Exchange Commission of Pakistan, Islamabad
4. The Registrar, Joint Stock Companies, SECP, Karachi
5. Central Depository Company of Pakistan Ltd. Karachi
6. CDC Share Registrar Department

c.c. Group Chief Financial Officer, KESC

o/c