



## Karachi Electric Supply Company Ltd.

Office & Postal address: K.E.S.C. House, 39-B, Sunset Boulevard, Phase-II,  
Defence Housing Authority, Karachi.  
Tel: 32647017 Fax: 32647155 & 99205147. Email Address: moonis.alvi@kesc.com.pk

Ref: SECR/KSE/11/  
Date: 29 July 2011

The General Manager  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building  
Off I.I. Chundrigar Road  
Karachi  
Fax: 111 573 329

Subject: **Fourth Right Issue of the Company.**

Dear Sir,

In compliance with the listing rules of the concerned Exchange, we write to inform you that the Board of Directors of the Company in its meeting held on 29 July 2011 at 4:00 p.m. in KESC Board Room, 3<sup>rd</sup> Floor, KESC House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi, inter alia, considered the fourth Right Issue of the Company and approved as follows:

### **Right Shares**

Issue of 7.25% Right Shares, subject to approval of SECP, i.e. twenty-nine (29) ordinary right shares for every four hundred (400) ordinary shares held by the shareholders at par i.e. Rs.3.50 par share. The Right Issue shall rank pari passu with the existing ordinary shares of the Company in all respects.

Detailed announcement on Right Issue envisaging purpose of the Right Issue, benefits to the Company, use of funds and financial projections is attached herewith.

### **Book Closure of Right Issue**

The approval of the Board to the said Right Issue is subject to approval of the SECP and book closure will be notified on receipt of SECP approval.

We trust this will meet the requirements of the listing rules in full.

Yours faithfully,

**Syed Moonis Abdullah Alvi**  
Company Secretary & Dy. CFO

Copy to:	1. The Secretary, Lahore Stock Exchange (G) Ltd., Lahore	Fax: 042 – 111 441 441
	2. The Secretary, Islamabad Stock Exchange (G) Ltd., Islamabad	Fax: 051 – 111 473 329
	3. <del>The Securities &amp; Exchange Commission of Pakistan, Islamabad</del>	Fax: 051-9218592/9204915
	4. The Registrar, Joint Stock Companies, SECP, Karachi	Fax: 021 – 99213278
	5. Central Depository Company of Pakistan Ltd.	Fax: 021 – 34326034
	6. CDC Share Registrar Services	Fax: 021 – 34326053

Copy to: Chief Executive Officer, KESC  
Group Chief Financial Officer, KESC