

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-570

NOTICE

February 08, 2011

Reproduced hereunder letter received from **KARACHI ELECTRIC SUPPLY COMPANY LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**Karachi Electric Supply Company Ltd.**Office & Postal address: 3rd Floor, K.E.S.C House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi.

Tel: 32847017 Fax: 328470155 & 99205147. Email Address: moonia.alvi@kesc.com.pk

Ref: SECK/RI-6/11/35

Date: 7 February 2011

Mr. Muhammad Ghufraan
Deputy General Manager
Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

Subject: Issuance of 7.80% Rights Shares

Reference: Our Letter No. SECK/RI-6/11/25 dated 21 January 2011 (The "Letter").

Dear Sir,

We refer to the Letter and attach, herewith, Auditors Certificate on KESP subscription to the right shares which were not subscribed by the minority shareholders.

We would like to clarify the position with respect to post-7.8% right issue enhanced paid up capital of the Company as follows:-

	Amount (PKR)
- Pre-7.8% right issue	69,124,522,996
- 7.8% right issue	5,391,712,795
- Post-7.8% right issue paid up capital	74,516,235,791

In the attached certificate, the Auditors of the Company have net off the transaction cost of PKR 141,884,996 incurred on issuing additional share capital and worked out the enhanced paid up capital of the Company at PKR 74,374,350,795 (Rupees seventy four billion three hundred seventy four million three hundred fifty thousand seven hundred ninety five only). The said transaction cost will be amortized over the next few years and as such paid up capital of the Company is 21,290,353,083 ordinary shares of PKR 3.50 each valuing at PKR 74,516,235,791.

Kindly issue NOC to the Bankers of the Company.

Thanking you,
Yours sincerely,


Syed Moonis Abdullah Alvi
Company Secretary

Encl: As above

Copy to:

1. The Secretary, Lahore Stock Exchange (G) Ltd., Lahore
2. The Secretary, Islamabad Stock Exchange (G) Ltd., Islamabad
3. The Securities & Exchange Commission of Pakistan, Islamabad

Fax: 042 - 111 441 441

Fax: 051 - 111 473 329

Fax: 051-9218592/9204915

