



Karachi Electric Supply Company Ltd.

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Ref: SECK/RI-6/11/25
Date: 31 January 2011

Mr. Muhammad Ghufraan
Deputy General Manager
Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

Subject: Issuance of 7.80% Rights Shares – Documents / Information Required

Reference: Your Letter No. KSE/C-17-5837 dated 31 August 2010 and Letter No. KSE/C-17-7643 dated 15 November 2010 (The "Letters").

Dear Sir,

We refer to the Letters forwarding therewith "Procedure to be complied with for issue of Right Shares" and "Approval to the schedule of credit / issuance of Letter of Rights", with respect to the subject right issue of the Company.

The following information is furnished:-

1(a) The subscription received towards rights shares is summarized below:-

	KESP	GOP	Others	Total
Offered				
No. of Shares	1,116,039,140	395,224,348	29,225,882	1,540,489,370
Total face value (PKR)	3,906,136,990.00	1,383,285,218.00	102,290,587.00	5,391,712,795.00
Subscribed				
No. of Shares	1,116,039,140	395,224,348	24,641	1,511,288,129
Total face value (PKR)	3,906,136,990.00	1,383,285,218.00	86,243.50	5,289,508,451.50

(b) KESP has undertaken to subscribe to the un-subscribed right shares of minority shareholders as follow:-

	No. of Shares	Total face value
• Offered to minority shareholders	29,225,882	102,290,587.00
• Subscribed by minority shareholders	24,641	86,243.50
• Balance / unsubscribed – paid by KESP	29,201,241	102,204,343.50

The subscription of the above unsubscribed amount has been received from KESP and auditors certificate will be shortly filed with the esteemed Exchange.