

**Karachi Electric Supply Company Limited**

6TH Floor, State Life Building # 11
Abdullah Haroon Road
Karachi

Telephone: 021 - 9920 5136
Facsimile: 021 - 9920 5147
Web site: www.kesc.com.pk

Ref: SECK/RI-5/10/102
Date: 27 March 2010

Mr. Muhammad Ghufraan
Deputy General Manager
Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111 - 573 - 329

Subject: Issuance of 14.50% Rights Shares

Reference: Our Letter No. SECK/RI-5/10/091 dated 20 March 2010 (The "Letter").

Dear Sir,

We refer to the Letter and attach herewith a copy of the press notification with respect to delivery / dispatch of physical share certificates and credit in respective CDC accounts of the shareholders on account of the captioned right issue of the Company.

The same may be notified to the esteemed members of the Exchange.

Thanking you,
Yours sincerely,

Uzma Amjad Ali
Chief Legal Adviser & Company Secretary

Encl. As above

Copy to:

- | | | |
|----|---|--------------------------|
| 1. | The Secretary, Lahore Stock Exchange (G) Ltd., Lahore | Fax: 042 - 111 441 441 |
| 2. | The Secretary, Islamabad Stock Exchange (G) Ltd., Islamabad | Fax: 051 - 111 473 329 |
| 3. | The Securities & Exchange Commission of Pakistan, Islamabad | Fax: 051-9218592/9204915 |
| 4. | The Registrar, Joint Stock Companies, SECP, Karachi | Fax: 021 - 9213278 |
| 5. | Central Depository Company of Pakistan Ltd. | Fax: 021- 4326034 |
| 6. | Noble Computer Services (Pvt) Limited, Karachi | Fax: 021 - 4325442 |