

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1667

N O T I C E

March 24, 2010

Reproduced hereunder letter received from **KARACHI ELECTRIC SUPPLY COMPANY LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**Karachi Electric Supply Company Limited**

6TH Floor, State Life Building # 11
Abdullah Haroon Road
Karachi

Telephone: 021 - 9920 5136
Facsimile: 021 - 9920 5147
Web site: www.kesc.com.pk

Ref: SECK/RI-5/10/091
Date: 20 March 2010

Mr. Muhammad Ghufraan
Deputy General Manager
Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111 - 573 - 329

Subject: Issuance of 14.50% Rights Shares - Documents / Information Required

Reference: Our Letter No. SECK/RI-5/10/087 dated 17 March 2010 (The "Letter") and Your letter No. KSE/C-17-1964 dated 17 March 2010 (The "Response").

Dear Sir,

We refer to the Letter & the Response and confirm that KES Power Limited (KESP) has subscribed an amount of Rs.189,889,724 (Rupees one hundred eighty nine million eight hundred eighty nine thousand seven hundred twenty four only) on account of =54,254,207 = ordinary unsubscribed rights shares of the minority shareholders of the Company.

The final subscription details of the rights shares are summarized below:-

	KESP	GOP	Others	Total
Offered				
No. of Shares	1,805,084,091	641,669,807	54,320,546	2,501,074,444
Total face value (PKR)	6,317,794,319	2,245,844,325	190,121,910	8,753,760,554
Subscribed				
No. of Shares	1,859,338,298	641,669,807	66,339	2,501,074,444
- own	1,805,084,091			
- minority shareholders	54,254,207			
Total face value (PKR)	6,507,684,043	2,245,844,325	232,186	8,753,760,554
- own	6,317,794,319			
- minority shareholders	189,889,724			

Auditors Certificate confirming receipt of above KESP subscription is attached for the purpose of issuance of NOC in the name of bankers to the issue for release of subscription amount received by them.