



## Karachi Electric Supply Company Limited

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Karachi

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Ref: SECK/KSE/10/

Date: 25 February 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 111 – 573 – 329

Re: **Financial Results for the Half Year ended 31 December 2009**

Dear Sir,

In compliance with listing rules of the esteemed Exchange, we have to inform that KESC Board of Directors at its meeting held on Thursday, 25 February 2010 considered the Half Yearly Accounts of the Company for the period ended 31 December 2009 and approved the same as detailed below:

\* No cash dividend, bonus shares or right shares have been declared. Financial results of the Company are as follows:

	Half-Year Ended		Quarter Ended	
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008
------(Rupees in '000)-----				
<b>REVENUE</b>				
Sale of energy – net	34,138,887	29,163,134	16,058,778	12,891,467
Tariff adjustment	12,557,526	11,218,721	6,155,740	7,057,644
Rental of meters and equipment	103,209	102,205	51,760	51,093
	<u>46,799,622</u>	<u>40,484,060</u>	<u>22,266,278</u>	<u>20,000,204</u>
<b>EXPENDITURE</b>				
Purchase of electricity	(27,074,401)	(21,121,777)	(14,575,793)	(9,972,575)
Consumption of fuel and oil	(17,785,156)	(18,682,727)	(6,125,633)	(7,135,365)
	<u>(44,859,557)</u>	<u>(39,804,504)</u>	<u>(20,701,426)</u>	<u>(17,107,940)</u>
Expenses incurred in generation, transmission and distribution	<u>(4,479,731)</u>	<u>(4,803,339)</u>	<u>(2,096,161)</u>	<u>(2,198,663)</u>
<b>GROSS (LOSS) / PROFIT</b>	<u>(2,539,666)</u>	<u>(4,123,783)</u>	<u>(531,309)</u>	<u>693,601</u>