



Karachi Electric Supply Company Limited

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Karachi

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Web site: www.kesc.com.pk

Ref: SECK/KSE/10/046
Date: 13 February 2010

Mr. Muhammad Ghufraan
Deputy General Manager
Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

Subject: **Subscription of 14.50% Right Shares by the Sponsors**

Reference: Your Letter No. KSE/C-17-13163 dated 24 December 2009, ("The Letter")

Dear Sir,

We refer to the Letter and are pleased to inform that the Sponsors / Holding Company of KESC, M/s. KES Power Limited, have fully subscribed to their portion (72.17%) of right shares at the subscription price of Rs. 3.50 per share more than fifteen (15) days before the last date of payment / renunciation which is 2 March 2010 in compliance with the requirement of Karachi, Lahore and Islamabad Stock Exchanges.

The subscription details are listed below:-

<u>Number of Rights Shares</u>	<u>Subscription price per share</u>	<u>Subscription amount</u>
1,805,084,091	3.50	6,317,794,319.00

Auditors Certificate and press notification are attached for reference purpose.

Thanking you,

Yours sincerely,

Uzma Amjad Ali
Chief Legal Adviser & Company Secretary

- Copy to
1. The Secretary, Lahore Stock Exchange (G) Ltd., Lahore
 2. The Secretary, Islamabad Stock Exchange (G) Ltd., Islamabad
 3. Securities & Exchange Commission of Pakistan (SECP), Islamabad
 4. Registrar Joint Stock Companies, SECP, Karachi
 5. Central Depository Company of Pakistan Limited, Karachi
 6. Noble Computer Services (Pvt) Limited, Karachi

- c.c.
- Group Chief Financial Officer, KESC
 - Chief Operating Officer (SS)
 - Dy. Chief Financial Officer, KESC

