



# Karachi Electric Supply Company Limited

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Abdullah Haroon Road  
Karachi

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Web site: www.kesc.com.pk

Ref: SECK/KSE/09  
Date: 11 December 2009

The General Manager  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building  
Off I.I. Chundrigar Road  
Karachi  
Fax: 111 573 329

Re: **KESC 14.5% Right Issue - Book Closure**

Reference: Our Letter No.SECK/KSE/09/1485 dated 8 December 2009 (the "Letter").

Dear Sir,

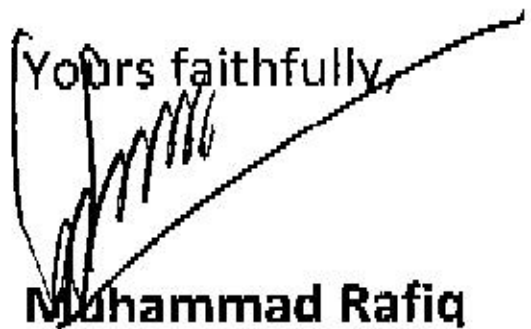
Please refer to the Letter and find attached SECP's approval bearing reference No.EMD/CI/16/2004 dated 10 December 2009 according relaxation from the requirement of Rule 5(i) and 5(v) of the Companies (Issue of Capital) Rules 1996 enabling the Company to make another right issue in one year without making underwriting arrangement.

Copy of email received from Mr. Abid Hussain, Director (Enforcement), SECP clarifying that the condition of GOP undertaking is only applicable to underwriting waiver and not on making another right issue in a year and that the Company should announce book closure, is also attached.

GOP undertaking is being actively pursued and will be submitted to SECP as soon as possible.

It is accordingly notified that the Share Transfer Books of the Company will remain closed from 2 January 2010 to 8 January 2010 (both days inclusive) in order to determine shareholders entitlement to the said right issue. The Right Shares would be offered to those shareholders whose names shall appear in the register of members at the close of business on 1 January 2010. A copy of press notification is attached for reference and your record purpose.

Yours faithfully,

  
**Muhammad Rafiq**  
Director Shares & Dy. Company Secretary

Copy to:	1. The Secretary, Lahore Stock Exchange (G) Ltd., Lahore	Fax: 042 – 111 441 441
	2. The Secretary, Islamabad Stock Exchange (G) Ltd., Islamabad	Fax: 051 – 227 5044
	3. The Securities & Exchange Commission of Pakistan, Islamabad	Fax: 051-9218592/9204915
	4. The Registrar, Joint Stock Companies, SECP, Karachi	Fax: 021 – 9213278
	5. Central Depository Company of Pakistan Ltd.	Fax: 021- 4326034
	6. Noble Computer Services (Pvt) Limited, Karachi	Fax: 021 – 4325442

Copy to: Chief Executive Officer, KESC  
Group Chief Financial Officer, KESC  
Chief Operating Officer (SS), KESC