



Karachi Electric Supply Company Limited

6th Floor, State Life Building No.11
Abdullah Haroon Road
Karachi

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Ref: SECK/KSE/09
Date: 27 October 2009

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Off I.I. Chundrigar Road
Karachi
Fax: 111 573 329

Dear Sir,

Re: i. Financial Results for the Quarter July- September 2009
ii. Rights Issue

Dear Sir,

In compliance with the listing rules of the esteemed Exchange, we have to inform you that the Board of Directors of the Company at its meeting held on 27 October 2009 at 16:00 hours in KESC Board Room, 7th Floor, State Life Building No.11, Abdullah Haroon Road, Karachi, inter alia, considered the unaudited Financial Statements for the Quarter July-September 2009 and Rights Issue of the Company and approved the following:

i. Cash Dividend / Bonus Shares
NIL

ii. Rights Shares

Issue of 14.50% Right Shares, subject to approval of SECP, i.e. twenty-nine (29) ordinary Rights Shares for every two hundred (200) ordinary shares held by the shareholders at par i.e. Rs.3.50 per share. The Rights Issue shall rank pari passu with the existing ordinary shares of the Company in all respects.

Detailed announcement on Rights Issue envisaging purpose of the Rights Issue, benefits to the Company, use of funds and financial projections is attached herewith.

Book Closure

The approval of the Board of the said Rights Issue is subject to approval of the SECP and book closure will be notified after the approval of SECP.