

Karachi Electric Supply Company Limited



7th Floor, State Life Building # 11
Abdullah Haroon Road
Karachi

Telephone: + 92 (21) 920 5136
Facsimile: + 92 (21) 920 5147
Web site: www.kesc.com.pk

Ref: SEC/KSE/09/

Date: 14 April 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111 - 573 - 329

Subject: Disclosure of Material Information - Amendment Agreement (AA) between KESC & GOP

Dear Sir,

As you are aware, an Implementation Agreement (IA) dated 14 November 2005 was executed between KESC ("the Company") and GOP, leading to privatization of the Company on 29 November 2005 and transfer of 73% shareholding and management control of the Company to the consortium of KES Power (71.5% shareholding) and others (1.5% shareholding) ("the shareholders").

Pursuant to Clause 33 (xxiii) of Code of Corporate Governance (CCG) and the listing regulations of the respective stock exchanges, we are pleased to inform you that Amendment Agreement (AA) has been executed between KESC and President of Islamic Republic of Pakistan (GOP) in supersession and in addition to relevant articles of previous IA executed on 14 November 2005.

Assuring you of our cooperation at all times.

Yours faithfully,

Uzma Amjad All
Chief Legal Advisor & Company Secretary

Copy to: The Secretary
Lahore Stock Exchange (G) Ltd.
19-Khayaban-e-Aiwan-e-Iqbal
Lahore
(Fax: 042 - 111 441 441)

Copy to: The Securities & Exchange Commission
of Pakistan (SECP)
NIC Building, Saudi Pak Tower
Jinnah Avenue, Blue Area
Islamabad
(Fax: 051 - 9218592 / 9204915)

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	14.4.2009
Received at:.....	9.15 Initial: <i>h</i>
Announcement at:.....	9.17 Initial: <i>h</i>

The Secretary
Islamabad Stock Exchange (G) Ltd:
101, Fazal-ul-Haq Road, Blue Area
Islamabad
(Fax: 051 - 227 5044)

The Registrar of Companies
Securities & Exchange Commission
of Pakistan (SECP)
Company Registration Office
4th & 5th Floor, State Life Building No.2
Wallace Road,
Karachi

