



# **Karachi Electric Supply Company Ltd.**

**formerly: Karachi Electric Supply Corporation Ltd.**

7<sup>th</sup> Floor, State Life Bldg. # 11, Abdullah Haroon Road, Karachi-74400

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Ref: SEC/KSE/08/10/5.

Date: 1 September 2008

Mr. Muhammad Ghufan  
Deputy General Manager  
(Company Affairs)  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 021 - 2410825

Subject: Disclosure of Material Information

Reference: letter No.KSE/C-17-7493 dated 20 August 2008

Dear Sir,

We refer to your letter of 20 August 2008 concerning the news item published in the daily "The News" dated 20 August 2008.

We refer to your above letter and would like to inform you that KESC has always complied with all the statutory requirements under the Companies Ordinance 1984, Code of Corporate Governance and Listing Rules of the esteemed Stock Exchanges.

We understand that the shares of our company are actively traded on the Exchange and our intention is not to withhold price sensitive information which may result in losses to the shareholders/investors which we appreciate is not in line with good governance and may lead to violation of the Listing Regulations.

Therefore, we confirm that we have been informed by one of our majority shareholders that it has received certain preliminary expressions of interest from a number of third parties which may or may not lead to a third party acquiring a stake in that shareholder.

We understand that discussions are occurring in this respect, however, there is no certainty that they will lead to a third party acquiring a stake in that shareholder.

We confirm that Mr Syed Mohammad Amjad is still the CEO of KESC.

P/4