



Karachi Electric Supply Company Ltd.

formerly: Karachi Electric Supply Corporation Ltd.

7th Floor, State Life Bldg. # 11, Abdullah Haroon Road, Karachi-74400
Ph: 9205136 : Fax: 9205147 : Website: www.kesc.com.pk

Ref: SEC/KSE/08/
Date: 24 June 2008

Mr. Muhammad Ghufraan
Deputy General Manager
(Company Affairs)
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 021 - 2410825

Subject: Disclosure of Material Information

Reference: letter No.KSE/C-17-5106 dated 20 June 2008 and 23 June 2008.

Dear Sirs,

We refer to your letter of 20 June 2008 and 23 June respectively concerning the news item published in the daily "The News" dated 20 June 2008.

We refer to your above letter and would like to inform you that KESC has always complied with all the statutory requirements under the Companies Ordinance 1984, Code of Corporate Governance and Listing Rules of the esteemed Stock Exchanges.

We understand that the shares of our company are actively traded on the Exchange and our intention is not to withhold price sensitive information which may result in losses to the shareholders/investors which we appreciate is not in line with good governance and may lead to violation of the Listing Regulations.

Therefore, we confirm that we have been informed by one of our majority shareholders that it has received certain preliminary expressions of interest from a number of third parties which may or may not lead to a third party acquiring a stake in that shareholder.

We understand that discussions are occurring in this respect, however, there is no certainty that they will lead to a third party acquiring a stake in that shareholder.

We confirm that Mr. Syed Mohammad Amjad is still the CEO of KESC.

If and when a decision is reached as to whether or not a third party will acquire a stake in that shareholder, this will be immediately disseminated to the Securities and Exchange Commission of Pakistan and the Stock Exchange on which the shares of the Karachi Electric Supply Company Limited are listed in accordance with the Code of Corporate Governance and the Listing Regulations of the Exchange.

Handwritten signature and date:
Mr. Karam
24.6.2008
24/6/08