



# Karachi Electric Supply Company Ltd.

formerly: Karachi Electric Supply Corporation Ltd.

2<sup>ND</sup> Floor, Handicraft Bldg., Abdullah Haroon Road, Saddar, Karachi-74400  
Ph: 9205147 : Fax: 9205147 : Website: [www.kesc.com.pk](http://www.kesc.com.pk)

Ref: SEC/KSE/08/082  
Date: 26 April 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 111 – 573 – 329  
Email: [corpaction@kse.com.pk](mailto:corpaction@kse.com.pk)

Re: Financial Results for the Quarter Jan-Mar 2008

Dear Sir,

In compliance with listing rules of the esteemed Exchange, we would like to inform you that KESC Board of Directors at its meeting held on Saturday, 26 April 2008 at 10:30 a.m. in KESC Board Room, 7<sup>TH</sup> Floor, State Life Building No.11, Abdullah Haroon Road, Karachi considered the Quarterly Accounts of the Company for the period Jan-Mar 2008 and approved the same as detailed below:

No cash dividend, bonus shares or right shares have been declared. Financial results of the Company are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
----- Rupees in '000 -----				
<b>REVENUE</b>				
Sale of energy – net	36,567,099	31,562,454	10,391,471	9,123,270
Rental of meters and equipment	150,850	148,516	50,607	49,815
	<b>36,717,949</b>	<b>31,710,970</b>	<b>10,442,078</b>	<b>9,173,085</b>
<b>EXPENDITURE</b>				
Purchase of electricity	(23,339,357)	(21,195,866)	(7,170,027)	(6,093,767)
Consumption of fuel	(25,280,490)	(20,704,691)	(7,192,549)	(5,716,908)
	<b>(48,619,847)</b>	<b>(41,900,557)</b>	<b>(14,362,576)</b>	<b>(11,810,675)</b>
Tariff adjustment on account of increase in fuel prices and cost of power purchase	12,988,255	11,846,365	4,282,012	3,318,337
	<b>(35,631,592)</b>	<b>(30,054,192)</b>	<b>(10,080,564)</b>	<b>(8,492,338)</b>
Expenses incurred in generation, transmission and distribution	(6,901,962)	(6,983,289)	(2,306,138)	(2,142,024)
	<b>(5,815,605)</b>	<b>(4,326,511)</b>	<b>(1,944,624)</b>	<b>(1,461,277)</b>