



# Karachi Electric Supply Company Ltd.

formerly: Karachi Electric Supply Corporation Ltd.

2<sup>ND</sup> Floor, Handicraft Bldg., Abdullah Haroon Road, Saddar, Karachi-74400  
Ph: 9205147 : Fax: 9205147 : Website: [www.kesc.com.pk](http://www.kesc.com.pk)

Ref: SEC/KSE/08/  
Date: 12 February 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 111 – 573 – 329  
Email: [corpaction@kse.com.pk](mailto:corpaction@kse.com.pk)

Re: **Financial Results for the Half Year ended 31 December 2007**

Dear Sir,

In compliance with listing rules of the esteemed Exchange, we have to inform that KESC Board of Directors at its meeting held on Tuesday, 12 February 2008 considered the Half Yearly Accounts of the Company for the period ended 31 December 2007 and approved the same as detailed below:

No cash dividend, bonus shares or right shares have been declared. Financial results of the Company are as follows:

	Half-Year Ended		Quarter Ended	
	December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
	------(Rupees in '000)-----			
<b>REVENUE</b>				
Sale of energy – net	26,175,627	22,439,184	12,470,998	10,691,712
Rental of meters and equipment	100,243	98,701	50,194	49,256
	<b>26,275,870</b>	<b>22,537,885</b>	<b>12,521,192</b>	<b>10,740,968</b>
<b>EXPENDITURE</b>				
Purchase of electricity	(16,169,330)	(15,102,099)	(7,198,017)	(7,330,246)
Consumption of fuel and oil	(18,087,941)	(14,987,783)	(8,420,445)	(6,467,274)
	(34,257,271)	(30,089,882)	(15,618,462)	(13,797,520)
Tariff adjustment on account of increase in fuel prices and cost of power purchase	8,706,243	8,528,028	4,699,098	4,555,307
	(25,551,028)	(21,561,854)	(10,919,364)	(9,242,213)
Expenses incurred in generation, transmission & distribution	(4,595,824)	(3,861,777)	(2,262,838)	(1,869,086)
	(3,870,982)	(2,885,746)	(661,010)	(370,331)